

## 2019 SEC Filing Deadlines and Financial Statement Staleness Dates

### FILING DEADLINES FOR CALENDAR YEAR COMPANIES<sup>1</sup>

JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30
JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31

■ Large Accelerated Filers   
 ■ Accelerated Filers   
 ■ All Other Filers   
 ■ SEC Closed

ANNUAL AND QUARTERLY REPORTS <sup>2</sup>	LARGE ACCELERATED FILER	ACCELERATED FILER	NON-ACCELERATED FILER
<b>FORM 10-K FOR FISCAL YEAR</b> Ended December 31, 2018*	March 1	March 18	April 1
<b>FORM 10-Q FOR FISCAL QUARTER</b> Ended March 31, 2019	May 10	May 10	May 15
<b>FORM 10-Q FOR FISCAL QUARTER</b> Ended June 30, 2019	August 9	August 9	August 14
<b>FORM 10-Q FOR FISCAL QUARTER</b> Ended September 30, 2019	November 12	November 12	November 14

\***Definitive Proxy Statement (DEF 14A):** If the Form 10-K incorporates Part III information from the proxy statement, the 10-K must be amended to add the incorporated material if the proxy statement is not filed by April 30 (120 days after fiscal year end).

OTHER FORMS	DATE
<b>FORM 3</b>	10 days after the individual becomes a reporting person or no later than the effective date of the registration statement if the issuer is registering equity under Section 12 of the Securities Exchange Act for the first time
<b>FORM 4</b>	2 business days after the transaction date
<b>FORM 5</b>	February 14 (45 days after fiscal year end)
<b>SCHEDULE 13G</b>	February 14 (45 days after calendar year end covering the schedule)
<b>SCHEDULE 13D</b>	10 days after acquisition of more than 5% beneficial ownership; amendments due promptly after material changes
<b>FORM 8-K</b>	Generally 4 business days after the triggering event for the Current Report
<b>FORM 11-K (Annual Reports for Certain Employee Plans)</b>	Not subject to ERISA: April 1 (90 days after the plan's fiscal year end) Subject to ERISA: July 1 (180 days after the plan's fiscal year end)
<b>FORM 20-F</b>	(Foreign Private Issuers) April 30 (4 months after fiscal year end)
<b>FORM 40-F</b>	(Canadian MJDS Issuers) Same date the issuer's annual report is due to be filed in Canada
<b>FORM 13F (Institutional Investment Managers)</b>	February 14 (45 days after calendar year end) and May 15, August 14 and November 14 (45 days after each of the first three calendar quarters)
<b>FORM 13H (Large Trader Registration)</b>	10 days after transactions in securities of 2M shares or \$20M on any day or 20M shares or \$200M in any month; February 14 (45 days after calendar year end); amendments due promptly after quarter end for inaccuracies

**Late Filing Reports:** A notification of the inability to timely file all or any portion of a Report on Form 10-K, 10-Q, 20-F or 11-K must be filed by 5:30 p.m. Eastern Time no later than the next business day after the original due date (Securities Exchange Act Rule 12b-25).

## FINANCIAL STATEMENT STALENESS DATES FOR CALENDAR YEAR COMPANIES<sup>3</sup>

Financial statements are considered stale under the rules of the US Securities and Exchange Commission (“SEC”) when they are too old to use in a prospectus or proxy statement. Accordingly, if financial statements have gone stale, an issuer must file the most recent required financial statements before using a prospectus or proxy statement. Deadlines vary based on the type of issuer.

JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30
JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31

■ Large Accelerated Filers   
 ■ Accelerated Filers   
 ■ All Other Filers   
 ■ Initial Public Offerings, Loss Corporations and Delinquent Filers   
 ■ SEC Closed

STALENESS DATE	FINANCIAL STATEMENT	REGULATORY DEADLINE <sup>4</sup>
<b>FEBRUARY 14</b>	2018 Q3 financial statements for initial public offerings, delinquent filers and loss corporations	45 days after year end <sup>5</sup>
<b>MARCH 1</b>	2018 Q3 financial statements for large accelerated filers	60 days after year end
<b>MARCH 18</b>	2018 Q3 financial statements for accelerated filers	75 days after year end
<b>APRIL 1</b>	2018 Q3 financial statements for all other filers	90 days after year end
<b>MAY 9</b>	2018 year-end financial statements for large accelerated filers and accelerated filers	129 days after year end
<b>MAY 14</b>	2018 year-end financial statements for all other filers	134 days after year end
<b>AUGUST 7</b>	2019 Q1 financial statements for large accelerated filers and accelerated filers	129 days after Q1 end
<b>AUGUST 12</b>	2019 Q1 financial statements for all other filers	134 days after Q1 end
<b>NOVEMBER 6</b>	2019 Q2 financial statements for large accelerated filers and accelerated filers	129 days after Q2 end
<b>NOVEMBER 12</b>	2019 Q2 financial statements for all other filers	134 days after Q2 end

**Special Accommodation for Gap Periods:** Staleness dates and Form 10-Q deadlines do not always correspond, resulting in gap periods during which registration statements may not be filed or declared effective. The SEC staff typically accommodates repeat issuers that have timely filed for the last 12 months by making the staleness date the same as the 10-Q deadline. The SEC may ask the issuer to confirm that the 10-Q will be timely filed after effectiveness and that there have been no material trends, events or transactions since the date of the latest balance sheet included in the filing that would materially affect an investor’s understanding of the issuer’s financial condition and results of operations.<sup>6</sup>

## FOREIGN PRIVATE ISSUERS (“FPIs”)

Generally, FPIs’ audited financial statements go stale after 15 months, and interim financial statements (covering at least 6 months) go stale after 9 months, subject to the exceptions noted below.<sup>7</sup>

### EXCEPTIONS

- The 15-month and 9-month periods are extended to 18 months and 12 months, respectively, for the following offerings: (1) exercises of outstanding rights granted pro rata to all existing security holders; (2) dividends or interest reinvestment plans; and (3) conversions of outstanding convertible securities or exercises of outstanding transferable warrants.
- In an IPO of an FPI not public in any jurisdiction, audited financial statements go stale after 12 months unless the FPI sufficiently represents to the SEC: (1) compliance is not required in any other jurisdiction and (2) it is impracticable or involves undue hardship.
- If financial information for an annual or interim period more current than otherwise required is made available in any jurisdiction, such information should be included. The new financial information does not need to be reconciled to US GAAP, but narrative explanations of the differences in accounting principles should be provided and material new reconciling items should be quantified; however, such requirements do not apply to issuers filing audited financial statements prepared under IFRS.

### EDGAR HOURS OF OPERATION

EDGAR filings may be made from 6:00 a.m. to 10:00 p.m. Eastern Time on weekdays (excluding federal holidays). Filings submitted after 5:30 p.m. Eastern Time receive the next business day’s filing date (except Section 16 filings and filings pursuant to Rule 462(b), which receive the actual date of filing).

### Endnotes

<sup>1</sup> Dates reflect filing deadlines in light of weekends and federal holidays (Securities Exchange Act Rule 0-3(a)).

<sup>2</sup> Form 10-K is due 60 days, 75 days and 90 days after the fiscal year end for large accelerated filers, accelerated filers and non-accelerated filers, respectively. Form 10-Q is due 40 days after the fiscal quarter end for large accelerated and accelerated filers and 45 days after the fiscal quarter end for non-accelerated filers.

<sup>3</sup> Dates reflect staleness in light of weekends and federal holidays (Securities Act Rule 417).

<sup>4</sup> Regulation S-X Rule 3-12.

<sup>5</sup> Regulation S-X Rules 3-01(c) and 3-12(b).

<sup>6</sup> SEC Division of Corporation Finance, Financial Reporting Manual (“FRM”) Section 1220.5, available at <https://www.sec.gov/divisions/corpfin/cffinancialreportingmanual.pdf>.

<sup>7</sup> Regulation S-X Rule 3-12(f), Item 8 of Form 20-F and FRM Section 6220.

*If you have any questions regarding the matters discussed in this Legal Update, please contact Jennifer Carlson at +1 650 331 2065, any of the lawyers listed below or any other member of our Corporate & Securities practice. Corporate & Securities associate Candace Jackson assisted in the preparation of this update.*

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