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Global Mining Update

Welcome to the latest edition of the Mayer Brown Mining Update which focuses on some of the key legal issues and developments that have been affecting the Mining sector over recent months.

UK takes the plunge

This is a bylined article by London Mining group partner Rachel Speight on the introduction of reporting requirements on UK-based extractives companies to disclose any payments made to governments in countries where they operate.

Rare Earth Elements: Deep Sea Mining and the Law of the Sea

In this bylined article, global head of Mining Ian Coles presents key legal issues associated with mining in international waters and illustrates the lengths to which corporations and national governments will go to secure their rare earth elements supply chains.

Issues in relation to mining projects in Burkina Faso

While Burkina Faso is currently experiencing political unrest, mining companies operating in the country remain largely unaffected by the recent political changes. Burkina Faso has been ranked by the Fraser Institute as one of the top five most attractive African countries for mining investment. Here we provide an update on certain local law issues to be considered in relation to mining projects in Burkina Faso.

Main issues in connection with the amendments proposed to the South African Mineral and Petroleum Resources Development Act

This is an article on the recent tendency of resource-rich African countries to favour a more balanced distribution of the benefits produced by the extractive industry between the State and the private parties holding the relevant titles.

Africa is China's largest investment destination

China's growth and appetite for foreign direct investment (FDI) has made Africa its largest investment destination, according to a new report written by the Economist Intelligence Unit (EIU) for leading global law firm, Mayer Brown. The report, "Playing the Long Game: China's Investment in Africa", finds that whilst energy and mineral resources have attracted the most Chinese FDI, investments and activities that support Africa's physical infrastructure is underestimated.

The Mining Law Review - United Kingdom

The United Kingdom is a leading destination for mining companies seeking to have their shares traded on a public stock exchange. As at 31 August 2014, there were 34 mining companies admitted to trading on the London Stock Exchange's Main Market, with a combined market capitalisation of approximately £200 billion, including many of the world's largest mining groups by market capitalisation. The London Stock Exchange's growth market, AIM, continues to be a popular listing venue for the mining sector, with 136 mining companies admitted to trading as at 31 August 2014 with a combined market capitalisation of approximately £4.1 billion.

More information on our Africa practice.

Upcoming events

- Seminar, London Join Mayer Brown and the Association of Mining Analysts in London on 25 November to hear Partners Ian Coles and Chris Fellowes presenting alongside Ian Hannam (Hannam & Partners) and Bill Kellaway (SRK) on Afghanistan: Restructuring a world-class mineral investment destination. If you have not already done so, you can register here or for more information, please contact Sue Lebeau E: slebeau@ mayerbrown.com T: +44 20 3130 8952.
- Mines and Money Conference 2014, London Meet our team at the Mines and Money Conference. Ian Coles will be moderating the Africa: Balancing politics, risk and reward panel on Monday 1 December 2014 at 13:50.
- Women in Mining Diamond Reception 2014, London We are also proud to be sponsoring the Women in Mining Diamond Event on Wednesday 3 December 2014 at the Mines and Money Conference with Rio Tinto and BMO.
- Mining Journal Awards Dinner 2014, London We look forward to seeing you in the new South Bank venue on Thursday 4 December.
- Mining Indaba 2015, Cape Town We are excited to be attending the Mining Indaba again next year, 9-12 February 2015. Please contact Julia Carter E: jcarter@mayerbrown.com T: +44 20 3130 8305 if you are also planning to attend and would like to catch up with our team.
- **PDAC 2015, Toronto** Ian Coles will be attending PDAC again next year, 2-5 March. Please contact Julia Carter E: jcarter@mayerbrown.com T: +44 20 3130 8305 if you are also planning to attend and would like to catch up with Ian.

If you have any feedback on this edition, or would like to see any specific topics in the next newsletter please contact <u>Julia Carter</u> or on +44 20 3130 8305.

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