# $\begin{array}{c} MAY E R \bullet B R O W N \\ J S M \end{array}$

# Phase 2 Extension of Trading Hours

The Stock Exchange of Hong Kong Limited ("**SEHK**") launched a consultation about proposed changes to its trading hours in September 2010. As a result of the consultation, changes to its trading hours are implemented in two phases. Phase 1 became effective on 7 March 2011 and Phase 2 will become effective on Monday 5 March 2012. According to Phase 2 of the proposed changes, commencing from 5 March 2012, the trading hours for the securities market of SEHK will be extended as follows:

	Existing Trading Hours (1.5 hours lunch break)	Extended trading hours commencing 5 March 2012 (1 hour lunch break)
Auction Session		
Pre-opening Session	9:00 a.m. to 9:30 a.m.	9:00 a.m. to 9:30 a.m.
<b>Continuous Trading Session</b>		
Morning Session	9:30 a.m. to 12:00 noon	9:30 a.m. to 12:00 noon
Lunch Break (Extended Morning Session)	12:00 noon to 1:30 p.m.	12:00 noon to <b>1:00 p.m.</b>
Afternoon Session	1:30 p.m. to 4:00 p.m.	<b>1:00 p.m.</b> to 4:00 p.m.

SEHK reminds issuers to plan their affairs properly to make sure that sufficient time is allowed if they need to submit price sensitive information during the lunch time publication window. If an issuer possesses price sensitive information which has not been announced, then the issuer may need to suspend trading in its securities pending the publication of the announcement.

## **Contact Us**

For inquiries related to this Legal Update, please contact the following persons or your usual contacts with our firm.

#### Jeckle Chiu

Partner T: +852 2843 2245 E: jeckle.chiu@mayerbrownjsm.com

### Juliana Lee

Associate T: +852 2843 2455 E: juliana.lee@mayerbrownjsm.com

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