

Government interventions in the wake of the financial crisis - the European response

The past month has seen cabinet approval of a “bad bank” plan in Germany, the Asset Backed Guarantee Scheme become effective in the United Kingdom and further banks bailed out in Belgium.

Welcome to the May edition of our series of updates designed to keep you up to speed with these and other developments in Europe. This update sets out government interventions to date (including those taken during the past month) and covers 18 jurisdictions:

Belgium	Denmark	ECB
Finland	France	Germany
Greece	Iceland	Ireland
Italy	Luxembourg	Netherlands
Norway	Portugal	Spain
Sweden	Switzerland	United Kingdom

Updated copies of these papers will be available to you through the [Financial Market Distress](#) area of our website.

For additional information about the financial crisis, both within and outside of Europe, please refer to our [Global Financial Marketing Initiative](#) page.

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