

October 6, 2008

Credit Market Distress Team
Financial Services Regulatory & Enforcement Practice
Government Contracts Practice

US Treasury Department Seeking Financial Agent Solicitations by October 8th

We are transmitting to our clients and friends an announcement just posted by the US Treasury Department containing three solicitations for financial agents to provide services that are needed for the effective implementation of the Troubled Asset Relief Program (TARP) authorized under the Emergency Economic Stabilization Act (EESA). These solicitations call for: (1) Custodian, Accounting, Auction Management, and Infrastructure Services; (2) Asset Management Services – Securities; and (3) Asset Management Services – Whole Loan. **All responses are due by 5 p.m. EDT this Wednesday, October 8.** Because these solicitations are on an extremely expedited schedule, we are including them without comment below, except to note that they contain strict requirements regarding an institution's good standing with the US Government and conflicts of interest. Any questions regarding the terms of the solicitations must be posed before submission.

The announcement and the solicitations also may be accessed directly at <http://www.treas.gov/initiatives/eesa/solicitations.shtml>.

If you desire further information or need assistance with respect to any of these solicitations, please contact Marcia Madsen at +1 202 263 3274, mmadsen@mayerbrown.com; Jeffrey Taft at +1 202 263 3293, jtaft@mayerbrown.com; Charles Horn at +1 202 263 3219, chorn@mayerbrown.com; or your usual Mayer Brown contact. We will be providing further information and updates on the EESA contracting process on a regular basis.

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hp-1185

Treasury Announces Solicitations for Financial Agents Under the Emergency Economic Stabilization Act

Washington, DC--The Treasury Department posted today three solicitations for financial agents to provide services that are needed for the effective implementation of the Troubled Asset Relief Program authorized under the Emergency Economic Stabilization Act. The three services being sought are:

- [Custodian, Accounting, Auction Management, and Other Infrastructure Services](#)
- [Securities Asset Management Services](#)

- [Whole Loan Asset Management Services](#)

All interested and eligible parties that meet the requirements and guidelines required of each service should submit requests by the 5 p.m. (EDT) on Oct. 8, 2008. Treasury expects to announce the results of initial selections from these three competitions next week. In some cases more than one financial agent may be chosen.

These services are being obtained through the Treasury's authority to retain financial agents to provide services on its behalf as provided for under the Emergency Economic Stabilization Act. These are not contracts governed by the provisions of the Federal Acquisition Regulation. More information on Treasury's procurement authorities under this Act can be found at:

<http://www.treasury.gov/press/releases/hp1179.htm>.

Visit Mayer Brown's [Financial Market Distress - Resources](#) site for a compilation of links to the latest documents issued by regulatory and other governmental agencies worldwide, and additional commentary by Mayer Brown. Please bookmark it and check back often to stay informed on this rapidly evolving situation.

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