



The Timetable below sets out key developments and deadlines in the pensions arena. If you would like to search for a particular topic, please click on the Search button in the top toolbar.

<b>November 2006</b>	SCHEME RETURNS	<ul style="list-style-type: none"> <li>Web-based Scheme Returns start to be issued by the Regulator (membership information needed)</li> </ul>
<b>1 December 2006</b>	AGE DISCRIMINATION	<ul style="list-style-type: none"> <li>Pensions aspects of age discrimination laws are introduced</li> </ul>
<b>March 2007</b>	DEREGULATION	<ul style="list-style-type: none"> <li>Deregulatory Review consultation published</li> </ul>
<b>1 April 2007</b>	MATERNITY ETC	<ul style="list-style-type: none"> <li>Expected week of confinement/adoption date from now on means 39 weeks statutory pay (was 26 weeks) and up to 10 keeping in touch days are now available. Qualifying period for additional maternity etc leave removed</li> </ul>
<b>By 6 April 2007</b>	EMPLOYER CONSULTATIONS	<ul style="list-style-type: none"> <li>Employer consultation requirements apply if at least 150 employees</li> </ul>
<b>6 April 2007 – 5 April 2008</b>	EMPLOYER CONSULTATIONS	<ul style="list-style-type: none"> <li>Employer consultation requirements apply if at least 100 employees</li> </ul>
<b>May 2007</b>	ABANDONMENT	<ul style="list-style-type: none"> <li>Pensions Regulator publishes guidance on abandonment of defined benefit schemes</li> </ul>
<b>5 June 2007</b>	INSTITUTIONAL REVIEW	<ul style="list-style-type: none"> <li>Publication of Paul Thornton's Review of Pensions Institutions</li> </ul>
<b>July 2007</b>	DEREGULATION	<ul style="list-style-type: none"> <li>Deregulatory Review Report published</li> </ul>
	ACCOUNTING	<ul style="list-style-type: none"> <li>Revised IAS19 interpretation (effective date January 2008) published</li> </ul>
	TAX	<ul style="list-style-type: none"> <li>Finance Act 2007 laid</li> </ul>
	MISCELLANEOUS	<ul style="list-style-type: none"> <li>Pensions Act 2007 laid</li> </ul>
<b>By 22 September 2007</b>	DISCLOSURE	<ul style="list-style-type: none"> <li>Deadline for summary funding statement (for schemes that have not yet prepared a schedule of contributions)</li> </ul>
<b>October 2007</b>	EQUITABLE LIFE	<ul style="list-style-type: none"> <li>Expected date for Parliamentary Ombudsman announcement about progress of Equitable Life inquiry</li> </ul>

<b>1 October 2007</b>	WINDING UP  AGE DISCRIMINATION  COMPANY LAW	<ul style="list-style-type: none"> <li>■ Winding up lump sums possible regardless of whether rules give that right and schemes to report to Regulator two years after winding up starts</li> <li>■ DWP publishes consultation about age discrimination and flexible retirement</li> <li>■ New restrictions apply to indemnities created from now on given by a company to its own directors or to directors of an associated company – special provisions for pension scheme trustee company directors</li> </ul>
<b>16 October 2007</b>	HMRC FORMS  AGE DISCRIMINATION	<ul style="list-style-type: none"> <li>■ Electronic filing mandatory for key forms (e.g. scheme returns; event reports) and certain pieces of information</li> <li>■ ECJ Palacios decision about mandatory retirement age (in Spain)</li> </ul>
<b>22 October 2007</b>	DEREGULATION	<ul style="list-style-type: none"> <li>■ Government publishes its response to Deregulatory review report</li> </ul>
<b>31 October 2007</b>	MNTs/MNDs	<ul style="list-style-type: none"> <li>■ Long stop date by which MNT/MND employer opt-outs must end (if haven't already come to an end)</li> </ul>
<b>November 2007</b>	ACTUARIES	<ul style="list-style-type: none"> <li>■ Draft actuarial practice standard about actuaries and conflicts of interest published</li> </ul>
<b>17 December 2007</b>	FAS	<ul style="list-style-type: none"> <li>■ Young Review Report published and Government announces further FAS extensions</li> </ul>
<b>1 January 2008</b>	ACCOUNTING	<ul style="list-style-type: none"> <li>■ Effective date for revised IAS19 interpretation</li> </ul>
<b>31 January 2008</b>	DISCRIMINATION	<ul style="list-style-type: none"> <li>■ Advocate General's Opinion that Directive 2000/78/EC prohibits discrimination by association (Coleman v Attridge Law) – ECJ decision awaited</li> </ul>
<b>5 February 2008</b>	MORAL HAZARD	<ul style="list-style-type: none"> <li>■ First Financial Support Directions issued (on Sea Containers Ltd) by the Pensions Regulator</li> </ul>
<b>18 February 2008</b>	SCHEME FUNDING	<ul style="list-style-type: none"> <li>■ Pensions Regulator publishes draft statement on the regulation of defined benefit schemes regarding mortality assumptions</li> </ul>
<b>19 February 2008</b>	PPF	<ul style="list-style-type: none"> <li>■ PPF publishes final version of 2008/2009 levy Determination</li> </ul>
<b>22 February 2008</b>	CONFLICT OF INTEREST	<ul style="list-style-type: none"> <li>■ Pensions Regulator publishes draft guidance for trustees on how to deal with conflicts of interest</li> </ul>
<b>20 March 2008</b>	MORAL HAZARD	<ul style="list-style-type: none"> <li>■ Revised clearance guidance published by Pensions Regulator</li> </ul>
<b>31 March 2008</b>	PPF          GOVERNANCE	<ul style="list-style-type: none"> <li>■ Long stop date for submitting first s179 (PPF risk-based levy) valuation to PPF (or within 15 months of effective date of valuation, if earlier) for 2008/2009 levy and 2009/2010 levy</li> <li>■ For 2008/2009 levy, corrections to scheme return data not allowed beyond this date</li> <li>■ Consultation on updating Myners principles published by HM Treasury, DWP and Pensions Regulator</li> </ul>
<b>5 April 2008</b>	ACCOUNTING	<ul style="list-style-type: none"> <li>■ For accounting periods ending on or after this date, changes to FRS17 must be observed (more disclosure; change in asset valuation)</li> </ul>

# Pensions Developments and Deadlines Timetable

<b>6 April 2008</b>	EMPLOYER CONSULTATIONS  INTERNAL DISPUTE RESOLUTION PROCEDURES  EMPLOYER DEBTS	<ul style="list-style-type: none"> <li>■ Employer consultation requirements apply if at least 50 employees</li> <li>■ Effective date for changes to IDRPs laws, including option to have one-stage procedure and replacement of deadlines with 'reasonable periods'</li> <li>■ Effective date for revisions to laws on s75 debts</li> </ul>
<b>25 April 2008</b>	MORAL HAZARD	<ul style="list-style-type: none"> <li>■ DWP publishes consultation on Pensions Regulator's moral hazard powers (various effective dates listed for proposed changes)</li> </ul>
<b>30 June 2008</b>	ACTUARIES	<ul style="list-style-type: none"> <li>■ Revised deadline for Actuaries' appointment letters to comply with version 7.1 of GN29 (Advisers to Trustees)</li> </ul>
<b>Summer 2008</b>	RISK SHARING	<ul style="list-style-type: none"> <li>■ Expected date for Government consultation on conditional indexation and risk sharing</li> </ul>
<b>By 15 August 2008 (but one year's grace may be given)</b>	EQUAL TREATMENT	<ul style="list-style-type: none"> <li>■ Deadline for compliance with new EU Directive for equal treatment of men and women</li> </ul>
<b>By 22 September 2008</b>	CROSS-BORDER SCHEMES	<ul style="list-style-type: none"> <li>■ Deadline for cross-border schemes to be fully funded</li> </ul>
<b>1 October 2008</b>	TRANSFER VALUES	<ul style="list-style-type: none"> <li>■ Effective date for regulations on calculating transfer values</li> </ul>
<b>October 2008</b>	PROTECTED RIGHTS	<ul style="list-style-type: none"> <li>■ Planned effective date for regulations allowing SIPPSS to hold protected rights</li> </ul>
<b>2009</b>	AGE DISCRIMINATION	<ul style="list-style-type: none"> <li>■ Advocate General's Opinion expected in Heyday challenge to mandatory retirement age</li> </ul>
<b>January 2009</b>	DEREGULATION (REVALUATION AND INDEXATION)	<p>Target date for:</p> <ul style="list-style-type: none"> <li>■ Reducing revaluation cap to 2.5%, accompanied by statutory override, and</li> <li>■ Introducing statutory override to enable schemes to adopt past reduction of indexation cap, for future accrual pension only</li> </ul>
<b>By 31 March 2009</b>	PPF	<ul style="list-style-type: none"> <li>■ Deadline for notifying PPF of contingent assets (for 2009/2010 levy)</li> </ul>
<b>By 7 April 2009</b>	PPF	<ul style="list-style-type: none"> <li>■ Deadline for notifying PPF of deficit reduction contributions (for 2009/2010 levy)</li> </ul>
<b>2010 - 2020</b>	STATE PENSION AGE	<ul style="list-style-type: none"> <li>■ State Pension Age for women to increase gradually, to age 65 (further increases in SPA for men and women, to be introduced in future years)</li> </ul>
<b>2012</b>	NATIONAL PENSION SAVING SCHEME	<ul style="list-style-type: none"> <li>■ Personal Accounts to be introduced</li> </ul>
<b>Sometime between 2012 and 2015</b>	PROTECTED RIGHTS  BASIC STATE PENSION	<ul style="list-style-type: none"> <li>■ Protected Rights to be abolished</li> <li>■ Annual increases to Basic State Pension to become linked to earnings once more</li> </ul>

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