



AIRROC Spring Membership Meeting 2022

March 29-30, 2022

Schedule of Events
(all times eastern)

In Person Location:
Norton Rose Fulbright
1301 6th Avenue, 30th Floor
New York, NY

Online:
March 30 Only
8:30 am – 3:15 pm
Live Stream Video

March 29, 2022 – Meetings and Networking

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| 9:00 AM | Arrival, Registration and Breakfast
Norton Rose Fulbright, 30 th Floor Conference Center |
| 9:00 – 5:00 PM | Networking and Meetings
Rooms: 30M/30P/30R |
| 12:00 PM | Lunch
Conference Center Foyer |
| 12:15 – 1:15 PM | Education Committee Working Lunch
Boardroom (open to all interested parties) |
| 2:00 – 3:30 PM | AIRROC Board Meeting
Boardroom (open to Directors and Council only) |
| 3:30 – 5:00 PM | Networking Reception
Norton Rose Fulbright 30 th Floor Lobby |

March 30, 2022 -- Education Day (In Person and Live Streamed)

8:00 AM **Arrival, Registration and Breakfast**
30th Floor Conference Center

8:35 AM **Welcome and Introductions**

Carolyn Fahey, Executive Director, AIRROC
Bill Goldsmith, Associate General Counsel, AIG and Chair of the AIRROC Board

8:45 AM **Ransomware's Scary - Be Wary and Ready to Parry**

Ransomware attacks can cripple operations, damage reputations, cost significant time and money, and present litigation and regulatory exposure. This session discusses this insidious threat, steps to reduce the risks of being hit, and recommendations to navigate an attack.

Panelists:

Dakai Pouncey, Claims Manager – Cyber & Technology, Beazley
Patrick Byrnes, Partner, Locke Lord LLP
Matthew Murphy, Senior Counsel, Locke Lord LLP

9:45AM **Networking Break**

10:00 AM **Challenges of Reserving Federal Black Lung Liabilities**

After the number of reported cases declined in the late 1990s, a recent CDC report indicates that trend has reversed and that cases of black lung in miners are the highest they've been since recordkeeping began in the early 1970s. This session will examine the characteristics, context, and history of federal black lung claims and identify how these claims pose challenges to both the claims examiner and the actuary. Although federal black lung benefits are considered a type of workers compensation, providing necessary medical costs and lost wages resulting from work-related conditions, this discussion will point out some of the key differences between black lung claims and other workers compensation claims, and how these differences impact reserving for them.

Panelists:

Christine Fleming, Claims Management Consultant, Milliman
Alex York, Claims Consultant, Milliman

11:00 AM **Networking Break**

11:15 AM Wild West of Weed: Oklahoma's Growing Marijuana Industry (budding a booming insurance concern)

In 2018 the citizens of Oklahoma approved its medical marijuana legalization act, by a very close margin. Approaching 4 years since the law was enacted, Oklahoma is dealing with a proliferation of marijuana growers, processors, wholesalers and retail sales and associated businesses. The low barriers to enter the states marijuana market has seen an unequalled level of growth and production with 13,000 business licenses issued in less than four years. More marijuana is being grown in Oklahoma than the local population can consume. Aided by the intersection of cross-country corridors, Oklahoma grown marijuana is spreading across the nation. Such a financial influx also brings investors who wish to manage risk by insuring and reinsuring everything from growth to retail sales, including all the usual suspects: property, casualty, workers compensation, environmental, transportation, with the added complications of federal criminal and civil prohibitions and penalties.

Panelists:

Aria Berry, Executive Director, Oklahoma Medical Marijuana Authority
Joe Marcantel, Director, Talisman Casualty Insurance Co
Michael Ridgeway, Odom & Sparks
John Sparks, Odom & Sparks (moderator)

12:15 PM Networking Lunch

1:00 PM Latest Developments in the Opioids Crisis

COVID-19 may have been the focus in the last few years, but there were also major developments relating to the opioid crisis. This session will bring the audience up the date on settlements and decisions rendered in the underlying and coverage litigations, and address workers compensation issues.

Panelists:

Adam Berardi, Partner, White & Williams LLP
Michael Kassak, Partner, White & Williams LLP

1:30 PM "All Sums" Claims Submissions to an Insolvent Insurer

This session will look at the compatibility of an "all sums" presentation with the Uniform Insurers Liquidation Act and potential reinsurer concerns about how any "all sums" claims payments would be presented to them.

Panelists:

Andrew Costigan, Partner, Freeborn & Peters
Patrick Frye, Partner, Freeborn & Peters

2:00 PM Networking Break

2:15 – 3:15 PM NextGen Task Force Basics of Legacy Transactions – LPT’s and ADC’s

If you don’t know what LPT or ADC means, this session is for you! Loss Portfolio Transfers and Adverse Development Covers are just two of the many transactions that legacy companies frequently use. Learn more about just what they are, how they work, and look at some case studies that will highlight the best use. This session is brought to you by the AIRROC Next Gen Task Force.

Panelists:

Anna Dill, TigerRisk Partners

Dan Gerber, Partner, Gerber Ciano Kelly Brady LLP

Jessica Groenewegen, TigerRisk Partners

3:15 Adjourn