

2021 Early Evening Webinar Series

HIGH YIELD AND LEVERAGED FINANCE IN EUROPE

Agenda

Part I: Leveraged Finance Market Update (20 January 2021)

TIME	TOPIC
16:00 CET	Welcome remarks
16:05 CET	Panel discussion: Leveraged Finance Market Update <ul style="list-style-type: none"> • 2020 Market review and key trends • High yield bonds vs. leveraged loans • Alternatives: direct lending, Schuldscheine, covenant / HY lite, etc. • Fallen angles, state aid and companies in distress • Growing importance of ESG Considerations • 2021 outlook
16:45 CET	Q&A Session
17:00 CET	Webinar concludes

Moderator:

Bernd Bohr, Partner, Mayer Brown

Speakers:

Scott Boothby, Managing Director, Head of Leveraged Markets, Commerzbank AG

Stuart Brinkworth, Partner, Head of Leveraged Finance in Europe, Mayer Brown

Alessandro Mazza, Managing Director, Leveraged and Acquisition Finance, Morgan Stanley

Johannes Messing, Head of Corporate Leveraged Finance DACH, J.P. Morgan

Part II: The Issuer's Perspective (18 February 2021)

TIME	TOPIC
16:00 CET	Welcome remarks
16:05 CET	Panel discussion: The Issuer's Perspective <ul style="list-style-type: none">• First-hand experiences with HY bonds• Benefits / downsides of HY bonds vs other financings• Diversification of funding sources• Focus on ESG
16:45 CET	Q&A Session
17:00 CET	Webinar concludes

Moderator:

Bernd Bohr, Partner, Mayer Brown

Speakers:

Ralph Dihlmann, Chief Financial Officer, Wepa Group

Julia Frank, Director, Leveraged Finance Origination, Credit Suisse

Robert Johnson, Chief Financial Officer, Klesch Petroleum

Dr. Volker Metz, Chief Financial Officer, Progroup AG

Speaker Biographies

**Bernd Bohr***Partner, Mayer Brown*

Bernd is a partner at Mayer Brown International LLP. Qualified to practice law in New York, England & Wales as well as Germany, he advises his clients on a broad range of capital markets and lending transactions, including investment grade and leveraged finance / sub-investment grade transactions as well as restructurings.

In recent years, his practice has had a particular focus on European high yield bond and leveraged lending transactions, but he also regularly advises on transactions (including benchmark-size transactions) involving investment grade or cross-over issuers / borrowers, including bilateral and syndicated loans as well as SEC-registered bond offerings, Rule 144A offerings and Reg. S offerings. A significant part of his practice involves cross-border transactions and he has advised clients from a broad range of industries.

Prior to joining Mayer Brown in 2011, Bernd worked in the New York, London and Hong Kong offices of other large international law firms. In addition to his prior law firm experience, he spent a year on secondment in the corporate legal department at Novartis AG in Switzerland. He is a member of AFME's High Yield Board and a member of the Legal and Regulatory Compliance Committee of AFME's High Yield Division.

**Scott Boothby***Managing Director, Head of Leveraged Markets, Commerzbank AG*

Scott is global head of Leveraged Markets, responsible for leveraged loan distribution and high yield capital markets at Commerzbank, for both corporate and financial sponsor backed issuance.

With experience in leveraged finance spanning 20 years, he has led transactions ranging from highly complex, multi-jurisdictional institutional deals to mid-market loans, across a wide range of sectors.

Scott joined Dresdner Kleinwort in September 2005 and spent five years prior to that at ING Barings within Leveraged and Acquisition Finance.

**Stuart Brinkworth***Partner, Head of Leveraged Finance in Europe, Mayer Brown*

Stuart Brinkworth is the head of Leveraged Finance in Europe and a partner in the Banking & Finance practice of the London office. He has a wealth of experience spanning over 150 deals in the mid market having been a partner in the City for over ten years. He focuses on acting for UK and international lenders (including credit and debt funds), sponsors and bidding consortia on a variety of UK domestic and cross-border leveraged finance transactions, including private equity-backed leveraged buy-outs, management buy-outs/buy-ins, public bids, corporate M&A and recapitalisations and has

experience across all elements of the debt capital structure.

Stuart is highly-rated in the leveraged finance market and was at the forefront of the development of unitranche as a funding source in the European leveraged finance market including first out/second out structures. Stuart's experience spans a number of sectors, including healthcare, media, technology, sport, real estate, financial services, business services, retail and leisure.

Prior to joining Mayer Brown in 2018, he led the London finance practice of another large international firm.

**Ralph Dihlmann**

Chief Financial Officer, Wepa Group

After completing his apprenticeship in banking, Ralph Dihlmann graduated in business administration at the University of St. Gallen. Subsequently, he worked as a business consultant inter alia at Roland Berger, with a focus on corporate finance, controlling and strategic development. Prior to joining Wepa Group as Chief Financial Officer in 2014, Mr. Dihlmann served in various functions, including Head of Corporate Development, Head of Controlling and CFO/COO at Coperion Werner & Pfleiderer and Dornbracht. Mr. Dihlmann further serves as a Member of the Board of the German association of Chief Financial Officers (GEFIU—Gesellschaft für Finanzwirtschaft in der Unternehmensführung e.V.).

**Julia Frank**

Director, Leveraged Finance Origination, Credit Suisse

Julia Frank is a Senior Director in the Leveraged Finance Origination team at Credit Suisse. Based in Frankfurt, Julia primarily focuses on leveraged finance transactions for sub-IG corporate issuers in the DACH region, in addition to other large pan-European issuers. Before relocating to Frankfurt in late 2019, Julia spent 6 years in Credit Suisse's Leveraged Finance & Sponsors Group and Leveraged Finance Origination teams in London. She started her career in 2010 in the European Leveraged Finance team at Barclays in London.

**Robert Johnson**

Chief Financial Officer, Klesch Petroleum

Robert Johnson joined Klesch Petroleum as its Chief Financial Officer in January 2020. Robert has more than 20 years of experience in finance leadership roles in other oil & gas supply and trading organizations, including BP, Noble Group, World Fuel Services and Puma Energy.

**Alessandro Mazza**

Managing Director, Leveraged and Acquisition Finance, Morgan Stanley

Alessandro Mazza is a Managing Director of Morgan Stanley in the Leveraged and Acquisition Finance team, based in London. He is responsible for originating, structuring and distributing High Yield bonds and syndicated loans for a wide range of European corporate and financial sponsor clients in the context of acquisition financing, leveraged buyout and refinancing transactions.

Alessandro joined Morgan Stanley in June 2020 from Credit Suisse, where over

his 15-year tenure he has covered a number of roles within the leveraged finance origination, derivative solutions, financial sponsors coverage and leveraged finance syndicate teams.

Alessandro holds a B.Sc. summa cum laude in Economics and Management from the University of Turin, Italy, and a Diplôme Grande École/M.Sc. in International Management from ESCP Business School, Paris.

**Johannes Messing***Head of Corporate Leveraged Finance DACH, J.P. Morgan*

Johannes Messing is Head of Corporate Leveraged Finance at J.P.Morgan for the DACH region. Johannes has extensive experience in leveraged buyouts, growth & acquisition financings, refinancings, restructurings. He has been working with publicly-listed, privately- or sponsor-owned companies on their financings, bringing many of them to the debt capital markets for the first time. He joined J.P.Morgan in 2018 from Deutsche Bank where he also worked in the leveraged finance unit.

**Dr. Volker Metz***Chief Financial Officer, Progroup AG*

Dr. Volker Metz has been a member of the Executive Board and Chief Financial Officer of Progroup AG since November 2016 as well as managing director of all subsidiaries of the core business areas Board and Paper in Germany and abroad.

He began his career in 2001 as a transaction consultant for M&A at the auditing company Ernst & Young GmbH in Mannheim.

From 2007 to 2009, he worked as Senior Controller at EnBW Energie Baden-Württemberg AG in Karlsruhe. In 2009, Dr. Metz joined Progroup AG, initially as Head of Controlling before being appointed Chief Financial Officer. At the beginning of 2016, he opted for a career opportunity to become commercial division manager of GGEW, Gruppen-Gas- und Elektrizitätswerk Bergstraße Aktiengesellschaft in Bensheim, before returning to Progroup AG on 1 November 2016.

Dr. Metz studied business administration at the University of Mannheim, where he obtained his Ph.D. in 2006, and at the University of Wales.
