

Banking and Structured Finance

SEMINAR

Middle Markets in the Heartland Seminar | Agenda

Wednesday, April 19, 2017 • Mayer Brown, 71 South Wacker Drive, Chicago, IL 60606

TIME (All times local)	TOPIC
1:30 p.m. – 2:00 p.m.	Registration and Networking
2:00 p.m. – 2:15 p.m.	Opening Remarks: Jill Zelter, <i>Managing Director, Fitch Ratings</i>
2:15 p.m. – 2:35 p.m.	Review of the Loan Middle Market – Performance in 2016 and Expectations for 2017 Randy Schwimmer, <i>Head of Origination and Capital Markets, Churchill Asset Management</i>
2:35 p.m. – 3:15 p.m.	Trends & Challenges Facing Middle Market CLO Managers Moderator: Kevin Kendra, <i>Managing Director, Fitch Ratings</i> Panelists: Michael Loehrke, <i>Managing Director, Golub Capital</i> Derek Miller, <i>Managing Director, Fitch Ratings</i> Ashish Shah, <i>Managing Director, Madison Capital</i> Kelly Thompson, <i>Managing Director, LevFin Insights</i> <ul style="list-style-type: none"> • Middle Market Loan Demand & Supply Dynamics • Emerging Trends in Middle Market CLOs • Documentation Trends Potentially Impacting Credit Quality
3:15 p.m. – 3:45 p.m.	Regulatory and Tax Developments Impacting Middle Market Loan Participants Michael Marion, <i>Partner, Mayer Brown</i> Keith Oberkfell, <i>Partner, Mayer Brown</i> Sagi Tamir, <i>Partner, Mayer Brown</i> <ul style="list-style-type: none"> • Credit Risk Retention – Recent Disclosure and Other Experience • Prospects for Dodd-Frank Rollback • Tax Treaty Funds – Increased Flexibility, Better Economics and Certain Challenges • Tax – Best Efforts Syndication/US Trade or Business
3:45 p.m. – 4:45 p.m.	Middle Market Direct Lending & BDCs Moderator: Michael Paladino, <i>Managing Director, Fitch Ratings</i> Panelists: Tom Bax, <i>Managing Director, Treasurer and Chief Compliance Officer, NXT Capital</i> Michael Fenstermacher, <i>Managing Director, HPS Investment Partners</i> Gregory Hunt, <i>Chief Financial Officer and Treasurer, Apollo Investment Corp.</i> Meghan Neenan, <i>Managing Director, Fitch Ratings</i> Aaron Peck, <i>Chief Investment Officer and Chief Financial Officer, Monroe Capital</i> <ul style="list-style-type: none"> • How Lower Middle Market Companies are Being Financed • Recent Trends and Prospects for BDCs • Fitch's Approach to Rating Middle Market Loans
4:45 p.m.	Closing Remarks: Winnie Fong, <i>Managing Director, Fitch Ratings</i>
4:50 p.m.	Reception and Networking