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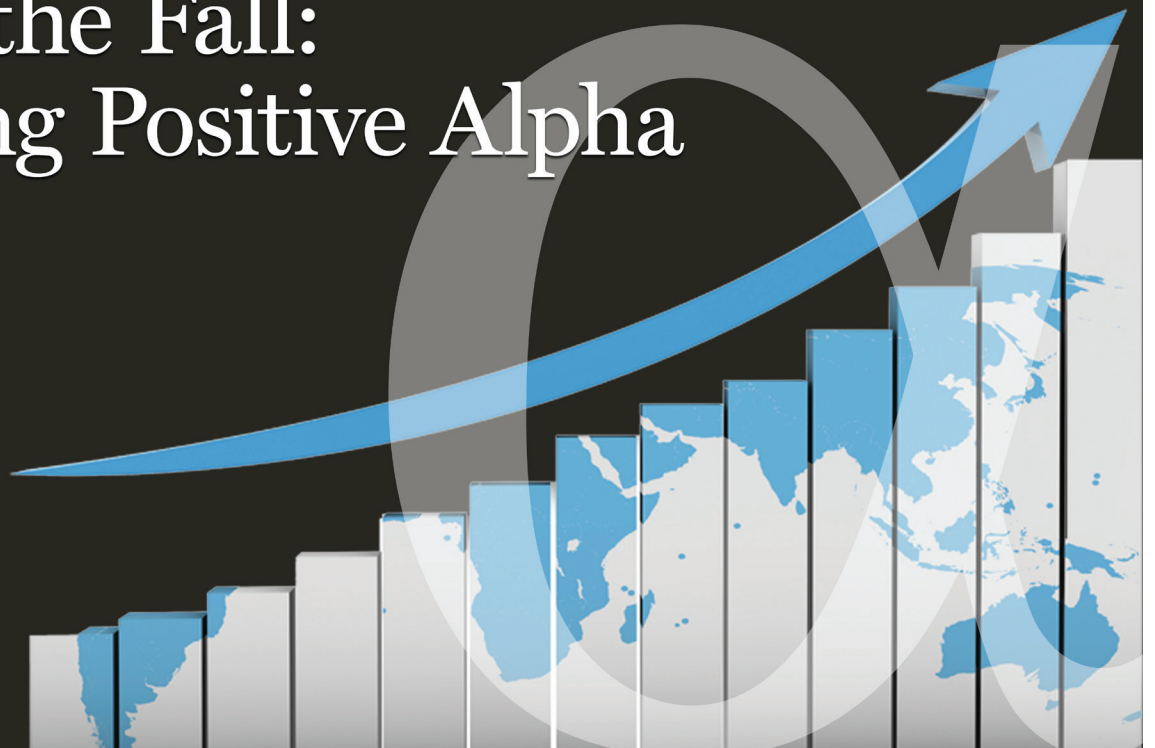
Agenda

May 17, 2016

Hilton Post Oak
2001 Post Oak Boulevard
Houston, TX

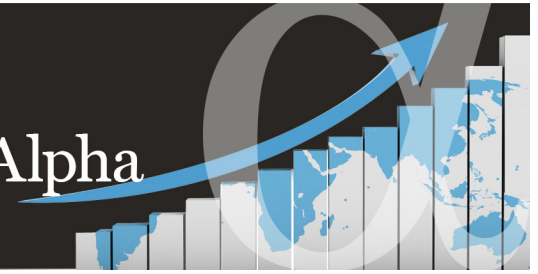
11TH ANNUAL GLOBAL ENERGY CONFERENCE

After the Fall: Seeking Positive Alpha



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Conference Agenda

Tuesday, May 17, 2016

Hilton Post Oak

TIME (all times CDT)	TOPIC
7:00 a.m.–8:00 a.m.	Breakfast and Registration
8:00 a.m.–8:05 a.m.	Welcoming Remarks Dallas Parker , <i>Partner, Mayer Brown, and 2016 Conference Chair</i>
8:05 a.m.–8:30 a.m.	Morning Keynote Speech: Domestic State of Play: New Norm, New Day, New Rules <ul style="list-style-type: none"> • Living in a lower-priced oil world • Deconstructing the downturn • How we got here • New rules of the game and how the industry will be playing the game differently going forward Charles D. “Chuck” Davidson , <i>former CEO and Chairman of the Board, Noble Energy, Inc., and Venture Partner, Quantum Energy Partners</i>
8:30 a.m.–9:30 a.m.	Panel I: Oil Prices—Shifting Strategies: Reallocating Resources and Restructuring Amid Redeterminations <ul style="list-style-type: none"> • Rightsize strategies for upstream companies to weather the downturn • Restructuring, M&A and divestitures • Who’s selling and who’s positioned to buy? Moderator: Charles Kelley , <i>Partner, Mayer Brown</i> Panelists: David Baggett , <i>Founder and Managing Partner, Opportune LLP</i> Geoff Richards , <i>Head of US Debt Finance & Restructuring, Canaccord Genuity</i> Fraser McKay , <i>Research Director—Corporate Analysis, Wood Mackenzie</i>
9:30 a.m.–9:45 a.m.	Break

TIME (all times CDT)	TOPIC
9:45 a.m.–10:45 a.m.	<p>Panel II: Asian Outbound Investment in Times of Price and Demand Uncertainty</p> <p>Moderator: Thomas Moore, <i>Partner</i>, Mayer Brown</p> <p>Panelists:</p> <p>Dr. Seong Hoon Kim, <i>Chief Executive Officer</i>, Twin Dragon Oil, and <i>former Executive Vice President</i>, Korea National Oil Corporation</p> <p>Xiang Yang Ge, <i>Partner</i>, Mayer Brown</p> <p>Toshi Yoshida, <i>Partner</i>, Mayer Brown</p>
10:45 a.m.–11:00 a.m.	Break
11:00 a.m.–12:15 p.m.	<p>Panel III: Opportunities in Mexico's New Power Market</p> <ul style="list-style-type: none"> • New regulatory framework for the Mexican power market • Developing and financing power projects • Key issues for financial investors • First Power Auction: Lessons learned and next steps <p>Moderator: José Valera, <i>Partner</i>, Mayer Brown</p> <p>Panelists:</p> <p>José Buganza Debernardi, <i>General Deputy Director, Electric Industry</i>, Mexican Ministry of Energy (SENER)</p> <p>Javier Chavarria, <i>Senior Vice President for Private Infrastructure Americas</i>, Partners Group Holding AG</p> <p>Mario Emilio Saenz, <i>Corporate Legal Counsel</i>, CEMEX</p> <p>César Vertiz Pedemonte, <i>Managing Director, Specialized Industries, Power & Energy Head Corporate & Investment Banking</i>, Citi Banamex</p> <p>Gabriel Salinas, <i>Senior Associate</i>, Mayer Brown</p>
12:15 p.m.–12:30 p.m.	Break
12:30 p.m.–1:30 p.m.	<p>Lunch and Keynote Speech: Geopolitical Wildcards</p> <p>The pursuit of natural resources has historically been the catalyst for geopolitical movements, and today is no different.</p> <ul style="list-style-type: none"> • What are the geopolitical implications of the downturn? • Which countries could most likely change markets and move demand centers: Iran, China, Russia, Japan, Saudi Arabia? <p>Kevin Book, <i>Managing Director</i>, ClearView Energy Partners</p>

Speaker Profiles



Dallas Parker
Conference Chair and
Mayer Brown Partner

Welcoming Remarks

Dallas Parker is a partner in Mayer Brown's Global Energy Group, and his practice has had a career-long focus on transactions in US and international oil and gas sectors. Dallas represents US and non-US clients in corporate and securities law matters and has extensive experience in the areas of mergers, acquisitions, dispositions, and public and private offerings of securities. Dallas is a frequent speaker and author on Mexico energy policy, and he sits on the advisory board of the Center for US and Mexican Law, a research center associated with the University of Houston Law Center. Dallas has been included in the Chambers USA "Leaders in their Field" legal directory by Chambers & Partners from 2009 to 2014 and, according to Chambers, he "understands the issues and knows when to move forward and when to back down" (2012) and "is viewed as instrumental to the firm's international presence, particularly in Brazil" (2009).



Charles D. "Chuck" Davidson
Former CEO and
Chairman of the Board
of Noble Energy, Inc.
and Venture Partner
with Quantum Energy
Partners

Morning Key Note Speaker

Chuck Davidson is currently a venture partner with Quantum Energy Partners, a private equity firm based in Houston. Previously, he was chairman and CEO of Noble Energy, one of the nation's leading independent energy companies. Prior to joining Noble Energy, Chuck was chairman, president and chief executive of Vastar Resources, Inc., a publicly owned subsidiary of ARCO, which merged with BP in 2000. Prior to the formation of Vastar, he held a number of engineering, operations and executive assignments at ARCO. In total, he has over 40 years of energy industry experience.

Chuck has served in various positions in numerous professional, industry and community organizations, including the Independent Petroleum Association of America, American Exploration & Production Council, America's Natural Gas Alliance, Gas Technology Institute, National Petroleum Council (currently Chairman), Spindletop International, the Sam Houston Area Council of the Boy Scouts of America, the Society for the Performing Arts, the Houston Food Bank (currently Chairman) and the American Heart Association. He also currently serves as a director of Loews Corporation.

In 2014, Chuck was presented with the Institute for Energy Law's John Rogers award for exceptional achievement in the energy industry. Also in 2014, *Harvard Business Review* included Chuck on its list of the top 100 Best-Performing CEOs in the World. In 2010, he was presented with the prestigious "Partners for Democracy Award" by the America-Israel Friendship League; in 2011, he was recognized as an Ernst & Young Entrepreneur of the Year (Gulf Coast for Transformational Leadership); in 2012, he received IPAA's Chief Roughneck Award; and, in 2013, the Hudson Institute presented him with their inaugural "Global Leadership Award" in recognition of his transformative impact on the global energy landscape.

Chuck has a bachelor's degree in chemical engineering from Purdue University (1972) and a master's degree in management from the University of Texas at Dallas (1980) and has been recognized by both universities as a distinguished alumnus. He and his wife, Nancy, live in Houston and have one son, Han.

**Moderator:****Charles Kelley**

Partner, Mayer Brown

Panel I: Oil Prices—Shifting Strategies: Reallocating Resources and Restructuring Amidst Redeterminations.

Charles Kelley is Mayer Brown's Litigation & Dispute Resolution practice leader and a partner in the firm's Global Energy Group. He actively practices in both commercial litigation and restructuring and bankruptcy. Charles regularly represents global corporations in the oil, energy, construction, engineering, manufacturing, financial services and real estate sectors, among others. Having previously worked as a mechanical engineer for Amoco Oil Company in the capacities of project engineer, inspection engineer and unit maintenance engineer in Amoco's largest and most complex refinery, Charles brings a commercial business approach to his practice of law.

**David Baggett**Founder and
Managing Partner,
Opportune LLP

David Baggett is the founder and managing partner of Opportune LLP, an energy consulting firm that assists clients across the energy industry, including upstream, midstream, downstream, power and gas, commodities trading, oilfield services, and outsourcing. David has over 30 years of business experience, including six years as a partner with Deloitte & Touche and six years as a senior executive in the energy industry. Prior to founding Opportune, David was the president, COO and CFO of a consolidation of construction companies comprising the largest residential plumbing and mechanical company in the United States with 6,000 employees in 35 locations. David started his career at Deloitte & Touche, where he became partner-in-charge of the firm's energy audit practice based in Houston. David was also in charge of the corporate finance group for the Southwest Region where he led due diligence teams on several large acquisitions and formulated business plans for new ventures. David left Deloitte to be the senior vice president & CFO of a publicly traded exploration & production company where he sourced and closed acquisitions and accessed the public and private capital markets. David serves on the board of directors of North Star Energy and Thunderbird Resources Equity and previously served on the boards of AMPAM, Genesis Energy MLP, Encore Energy Partners (MLP), ERCOT, the independent system operator for electrical markets in Texas and Marlin Midstream GP, LLC (MLP).

David graduated with a BBA in Accounting with honors from Texas A&M University. David serves on the Dean's Development Council of the Mays Business School at Texas A&M University and is the longest serving member of its Accounting Department Advisory Council. David was named an Outstanding Alumnus of the Mays Business School in 2011. In 2016, the Accounting Department at the Mays Business School recognized David by naming him to the initial class of its Accounting Hall of Honor.

**Geoff Richards**Head of U.S. Debt
Finance &
Restructuring,
Canaccord Genuity

Geoff Richards has 20 years of complex transaction experience in an extensive range of restructuring and distressed mergers and acquisition engagements, both in and outside Chapter 11. Geoff has advised public and private companies, private equity sponsors, hedge funds, purchasers of distressed assets and businesses, key secured and unsecured creditors, DIP lenders, and creditors' committees. Geoff was previously the head of William Blair & Company's Special Situations and Restructuring Group. Before that, he was a managing director at Giuliani Capital Advisors LLC and a partner in the Kirkland & Ellis LLP restructuring practice. Since 2001, Geoff has taught corporate restructuring as an adjunct professor at Northwestern University School of Law. Geoff was recognized as the Restructuring Financial Advisor of the Year by Global M&A Network in both 2008 and 2009, as well as selected to Crain's Chicago's "40 Under 40" list of leading business professionals.



Fraser McKay
Research Director
Corporate Analysis,
Wood Mackenzie

Fraser McKay is the head of Wood Mackenzie's Americas Corporate analysis group. An experienced Wood Mackenzie analyst, Fraser leads a team of analysts producing in-depth, strategic analyses of companies, predominantly operating in the region. While expanding Wood Mackenzie's Americas corporate research capacity, Fraser has managed and contributed to a number of major strategic consulting projects, interacted with client executive teams and government entities at the most senior level, and presented corporate material to global audiences.

Fraser joined Wood Mackenzie in 2003, initially in an upstream analyst role, whereupon he led the company's offerings in Canada and Alaska. Fraser has played a key role in the development of Wood Mackenzie's suite of Corporate and other products, including the M&A Service, Corporate Benchmarking Tool and Mid-Cap Corporate Coverage.

Prior to joining Wood Mackenzie, Fraser worked for Schlumberger (1995-2003) in various field and managerial positions and locations in its oilfield services sector.



Moderator:
Thomas Moore
Partner, Mayer Brown

Panel II: Asian Outbound Investment in Times of Price and Demand Uncertainty

Tom Moore is a partner in Mayer Brown's Houston office and is co-leader of Mayer Brown's Global Energy Group. Tom brings a wide range of corporate, commercial and financial experience to the energy and infrastructure industries. He has played a lead role in many major energy assignments worldwide, including liquefied natural gas projects in the United States and Africa, petrochemical plants in the Middle East, and gas-fired generation facilities around the world. He represents Chinese, the Korean state and investor-owned oil companies in acquisitions in Africa, Asia, South America and the United States, and he has represented a wide range of energy companies and investment funds in acquisitions and divestitures of other energy assets of all kinds. Tom is ranked in *Chambers Global* and *USA: Energy: Oil & Gas*.

Dr. Seong Hoon Kim
Chief Executive
Officer, Twin Dragon
Oil and Former
Executive Vice
President, Korea
National Oil
Corporation

Dr. Seong Hoon Kim studied geology at Seoul National University in Korea, where he earned his masters and doctorate degrees.

He joined KNOC (Korea National Oil Corporation) in 1982 and retired as a director and senior executive vice president in 2012. While at KNOC, he was responsible for the discovery of 1 billion BOE from exploration and for acquiring \$10 billion of oil and gas reserves to increase national energy security for his country. He served as the chairman of Dana Petroleum, Ankor E&P Holdings and Harvest Operations. He also served as the President and CEO of Ankor E&P based in Houston in 2013. Now he is working as an independent consultant and has formed an oil investment company named Twin Dragon Oil.



Xiang Yang Ge
Partner, Mayer Brown

Xiang Yang Ge is a partner of Mayer Brown LLP and Head of Projects of Mayer Brown JSM. He has many years of substantial experience in advising foreign investors on doing business in China and also advising large Chinese state-owned enterprises on outbound investments across the globe. He regularly handles cross-border mergers and acquisitions with a particular focus on oil and gas, as well as the mining industry. He also represents companies in the renewable energy, climate change and environmental sectors.

Xiang Yang has extensive experience in advising companies with regard to corporate, antitrust, environmental, crisis management, product liability and foreign investment matters. He also provides expert legal advice on PRC government relations and regulatory issues.

Xiang Yang is named as a recommended lawyer in the categories of Projects & Energy and Corporate and M&A by *Legal 500 Asia Pacific 2012* and endorsed as leading lawyer by *PLC Which Lawyer? 2011* in the Energy China field. In addition, he has been recognized as a leading lawyer in Antitrust & Competition work by *Chambers Asia Pacific 2011*.



Toshi Yoshida
Partner, Mayer Brown

Toshi Yoshida is a partner in Mayer Brown's Global Energy Group. Toshi focuses his practice on global energy projects, cross-border oil and gas transactions, including shale oil and gas, LNG production and terminal projects, refineries and pipelines. While he has particular experience with Japanese and Asian clients, Toshi has worked with clients in the US, Latin America, Brazil, Africa, Australia and other regions and countries. He also has advised on oil and gas environmental matters in conjunction with acquisitions of oil and gas assets by clients. Toshi has been involved in global energy, oil and gas projects for more than 20 years and has extensive experience in dealing with national oil companies and host governments. He has held board positions with energy companies in Australia and Japan. In addition to his energy practice, he represents Japanese clients in various industry sectors for their M&A transactions and corporate matters in the US.



Moderator:
José Valera
Partner, Mayer Brown

Panel III: Opportunities in Mexico's New Power Market

José Valera is a partner in Mayer Brown's Global Energy Group. José focuses his practice on domestic and international energy transactions and project development and has more than 25 years of legal experience representing oil, gas and electric energy companies throughout the United States, Central America, South America, Africa, Asia and the Caribbean. José represents oil and gas companies with regard to exploration and production contracts, investment contracts, field development contracts, mergers and acquisitions, joint ventures, sales of products, and LNG liquefaction and regasification projects. He also advises companies on the development of power generation projects, operation and maintenance of power plants, fuel supply, financing, and mergers and acquisitions. José has vast experience advising governments and national oil companies in the preparation of their energy regulatory frameworks, energy policies, and oil and gas bidding rounds and model contracts. José was recognized in *Chambers Latin America Energy 2015* for his oil and gas work. Proficient in English, Spanish (native) and French, José has been a board member of the Association of International Petroleum Negotiators (AIPN) and often participates as a speaker on energy issues at professional conferences.



José Buganza Debernardi
General Deputy
Director, Electric
Industry, Mexican
Ministry of Energy
(SENER)

José Buganza is the Deputy Managing Director for Electricity Industry Coordination at the Ministry of Energy, Mexico (SENER). José manages the redesign of the country's energy reform movement, establishing market rules for the wholesale electricity market. As the Deputy Managing Director, he leads the restructuring and divestiture of the biggest state-owned electrical energy company, opening the Mexican market to competition. Prior to joining the Ministry of Energy in 2014, José held executive and managerial positions at Pemex Refinacion, the biggest oil company in Mexico, as well as at Condusef and Banco Santander. Mr. Buganza graduated with a Masters in Management from Stanford University's Graduate School of Business.



Javier Chavarria
Senior Vice President
for Private
Infrastructure
Americas, Partners
Group Holding AG

Javier Chavarria is part of the Americas Private Infrastructure team, based in Houston. He leads Latin America direct investments. He joined Partners Group in 2014 and has 19 years of industry experience. Prior to joining Partners Group, he worked at GE Energy Financial Services, Sanders Morris Harris, Solar Development Capital and Enron. He holds an MBA from the University of Michigan, Ann Arbor.



Mario Emilio Saenz
Corporate Legal
Counsel, CEMEX

Mario Emilio Sáenz has a law degree from the Escuela Libre de Derecho and an LLM from Northwestern University and Kellogg University's Graduate program in Law and Business.

He served as legal director of bankruptcy proceedings and payments suspensions in Grupo Financiero Bancomer, where he participated in the restructuring of more than 800 million dollars of debt. He also served as legal director of syndicated loans in the same institution, participating in transactions for over 1.3 billion dollars.

He joined CEMEX initially in the area of mercantile, administrative and civil litigation and afterwards participated in M&A transactions for CEMEX in Asia and Latin America. He currently is the senior legal director for the energy, sustainability, planning, international procurement, shipping and trading areas of CEMEX.

He has participated in the development and financing of wind farms and thermoelectric projects in Mexico for up to 750MW, as well as in the negotiation of power supply agreements for the energy produced in such projects. He represents CEMEX in the negotiation of procurement contracts for fuels connected to energy projects in Mexico and abroad and has taught the Energy Law seminar in the Facultad Libre de Derecho de Monterrey.



**César Vertiz
Pedemonte**

Managing Director I
Specialized Industries,
Power & Energy Head
Corporate &
Investment Banking,
Citi Banamex

César Vertiz joined Citi Banamex on July 2015 as head of the Specialized Industries, Power and Energy team. Prior to joining Citi Banamex, César worked for 19 years in Grupo Santander, leading the Project and Acquisition Finance team in México the past four years.

Based in Madrid, from 2005-2011, César was responsible for the Structured Finance Team for the Andean region, Central America and Argentina. Prior to this period, he worked in Banco Santander Argentina and Banco Santander Peru, leading the corporate finance team.

César has an MBA from the Escuela Europea de Negocios in Madrid, Spain, and a Bachelor's degree in liberal arts (major in economics and minor in business administration) from the University of Texas at Austin.

Over the years, César has worked on different types of transactions across Latin America, the US and Europe. His most relevant transactions include:

Acquisition Finance: MLA/Bookrunner; Syndicated Facility for Ferrovial to acquire BAA (UK; GBP 8.9 bn); MLA/Bookrunner; Syndicated Facility for Sacyr to acquire 20% stake of Repsol (Spain; EUR 3.8bn); MLA/Bookrunner; Syndicated Facility for Cintra and JP Morgan to acquire SH-121 toll road (USA; EUR 3.0 bn)

Project Finance: MLA on Senior Secured Loan for Braskem and Ides for Etileno XXI project (Mexico; 3.1 bn); Financial advisor and structuring / underwriting bank on the Ramones II North project (Mexico; USD 1.8 bn); Financial advisor on the Ramones II South project (Mexico; USD 1.2 bn)

DCM: Structuring Agent and Bookrunner on project bonds for RCO (Mexico; USD 2 bn); Lead Financial Advisor / Underwriter of securitized bond issuance for Vinci (USD 140 mm); Structuring Agent on corporate bonds for Red de Energía del Perú (Peru; USD 120 mm)

M&A: Financial Advisor of Braskem on Polypropylene Project (Venezuela; USD 3.2 bn); Financial Advisor of Etevensa on merger with Edegel (Perú; USD 1.6 bn); Financial Advisor of ISA in winning Etecen – Etesur transmission lines concession (Perú; USD 264 mm)



Gabriel Salinas
Senior Associate,
Mayer Brown

Gabriel J. Salinas is a senior associate in Mayer Brown's Global Energy Group. He has extensive experience representing companies in international and domestic energy projects and transactions in the upstream, midstream, downstream and power sectors, with a focus on Latin America and Mexico. Gabriel is a Mexican-licensed lawyer and has advised international oil companies in relation to the tender processes conducted by PEMEX for the granting of service contracts (Integral E&P Contracts) for mature blocks, which included the review and preparation of bid qualification materials, consortium agreements, and other related agreements and documents. Gabriel also has significant experience drafting and negotiating power project development agreements and contracts, including engineering, procurement and construction contracts, operation and maintenance agreements, fuel procurement and transportation agreements and power purchase and sale agreements. Gabriel obtained his LL.M degree from Harvard Law School and his J.D. degree from Facultad Libre de Derecho de Monterrey in Mexico. Gabriel is licensed to practice law in New York and in Mexico and is fluent in English and Spanish (native). Gabriel is ranked in the *Chambers Latin America* and *Chambers Global* guides as an "Associate to Watch."



Kevin Book
Managing Director,
ClearView Energy
Partners, LLC.

Luncheon Keynote Speaker

Kevin Book heads the research team at ClearView Energy Partners, LLC, an independent firm that examines macro energy issues for institutional investors and corporate strategists. Kevin appears frequently both in print and broadcast media, contributes to policy forums convened by government and private organizations and briefs senior management teams at major US and international corporations. Kevin has also testified before several House and Senate committees.

Kevin is a member of the Council on Foreign Relations. He is also a member of the National Petroleum Council, a self-funded advisory body to the Secretary of Energy, and a nonresident senior associate with the Energy and National Security Program at the Center for Strategic and International Studies.

Prior to co-founding ClearView, Kevin worked as a senior energy analyst for a national investment bank. He holds an M.A.L.D. from the Fletcher School of Law and Diplomacy and a B.A. in economics from Tufts University.

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