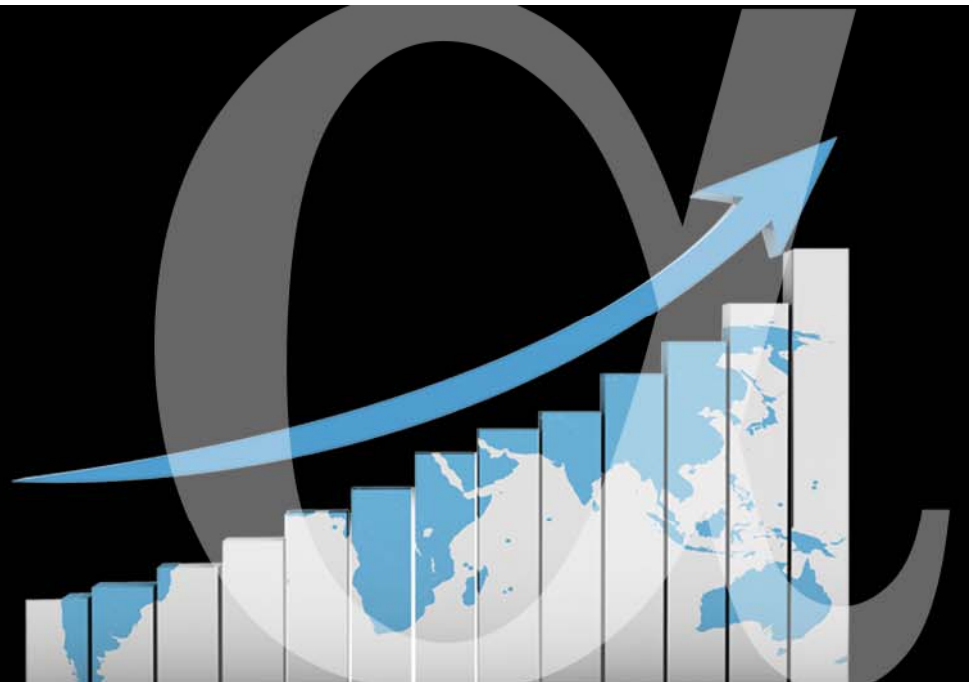


MAYER • BROWN

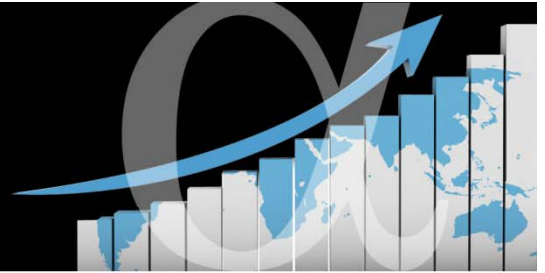
11th Annual Global Energy Conference

Xiangyang Ge

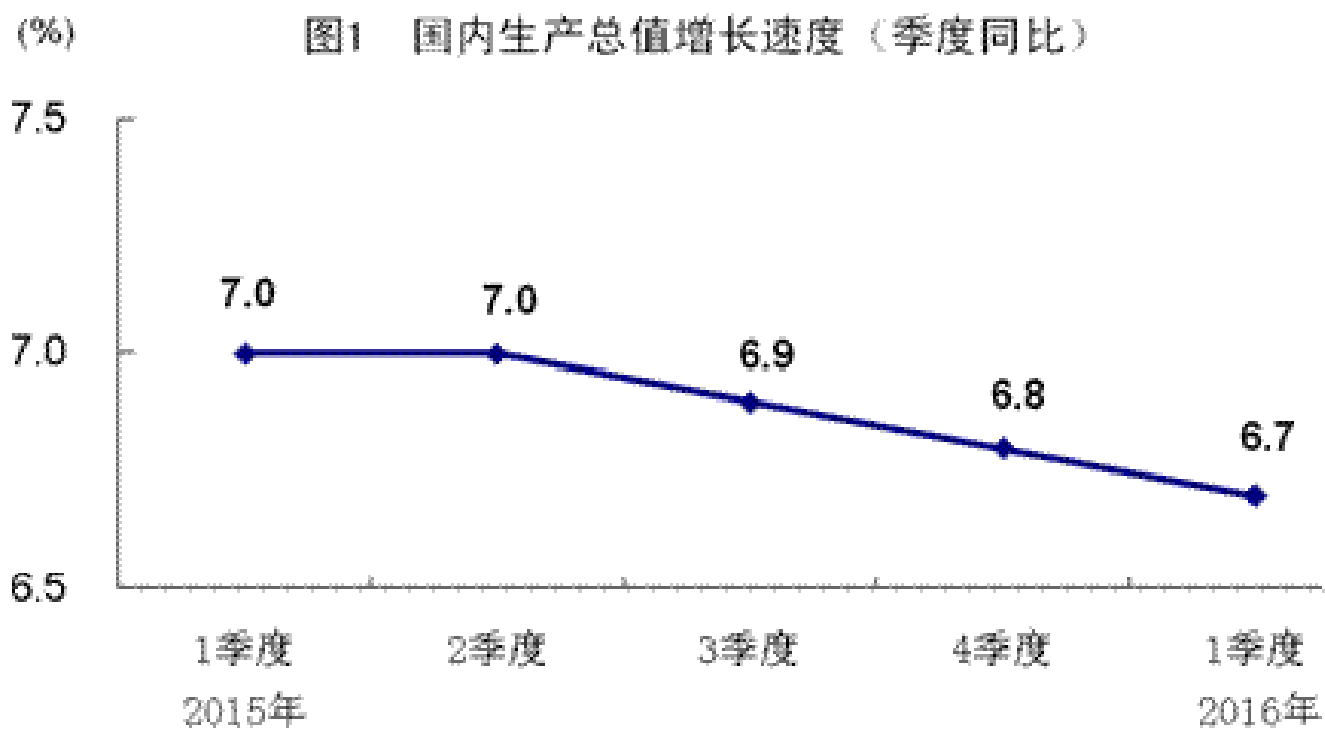
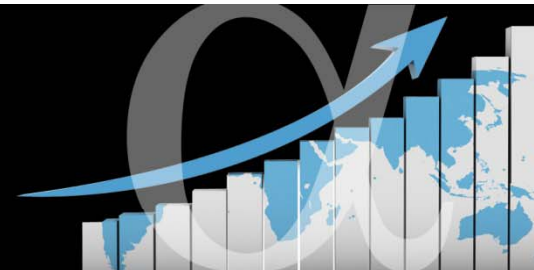
May 17, 2016



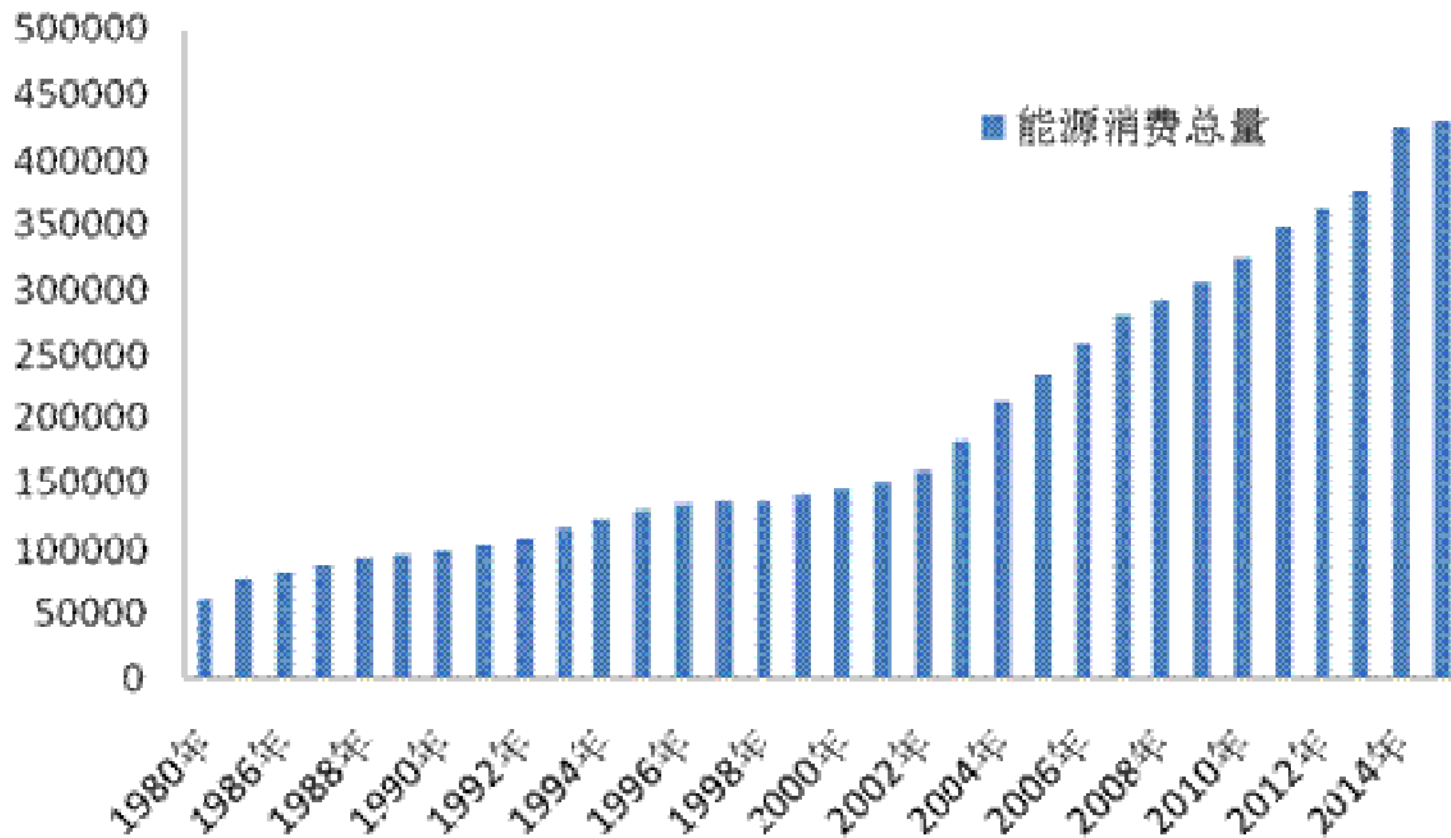
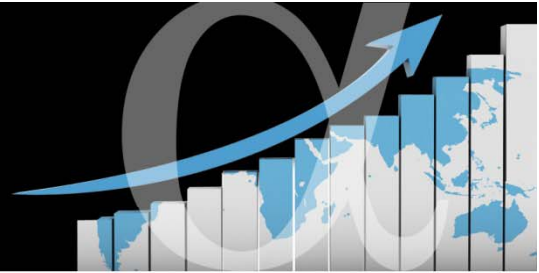
China's GDP growth in 25 years



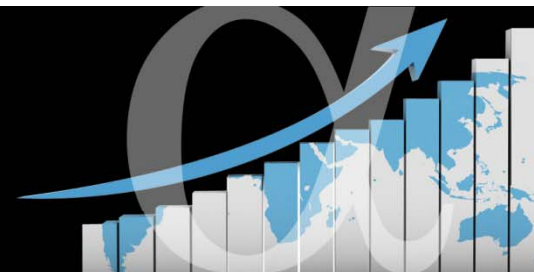
Slowing down



Energy consumption

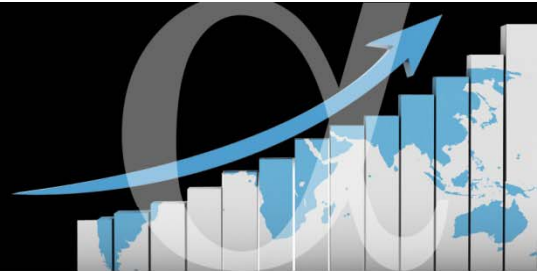


Notable energy deals



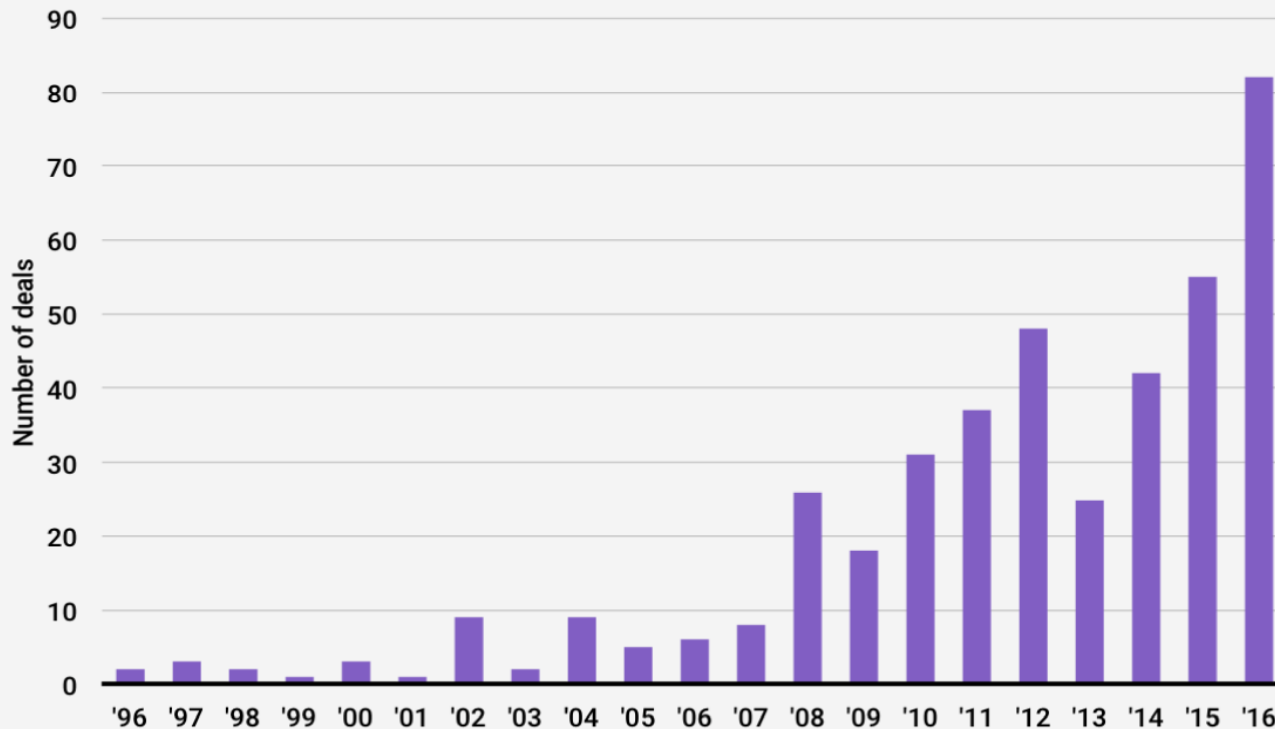
 <p>中国石油</p> <p>PetroChina - Petrobras Energia Peru USD 2.6 billion</p>	 <p>中国石油</p> <p>CNPC – Kashagan oil project USD 5 billion</p>	 <p>Sinopec – Addax C\$ 8.27 billion</p>	 <p>Sinopec – Chesapeake USD 1 billion</p>	 <p>Sinopec – Repsol USD 7.1 billion</p>	 <p>Sinopec – Syncrude USD 4.65 billion</p>	 <p>Sinopec – Galp Energia USD 4.8 billion</p>
 <p>Sinopec – Apache USD 2.95 billion</p>	 <p>中国海油 CNOOC</p> <p>CNOOC – Nexen USD 15.1 billion</p>	 <p>中国海油 CNOOC</p> <p>CNOOC – Tullow USD 2.9 billion</p>	 <p>中国海油 CNOOC</p> <p>CNOOC – Chesapeake USD 2.2 billion</p>	 <p>中国海油 CNOOC</p> <p>CNOOC – Bidas USD 3.1 billion</p>	 <p>中国投资有限责任公司 CHINA INVESTMENT CORPORATION</p> <p>China Investment Corporation – AES Corporation USD 1.58 billion</p>	 <p>中国投资有限责任公司 CHINA INVESTMENT CORPORATION</p> <p>China Investment Corporation – GDF SUEZ €2.9 billion</p>

M&A deal number



CHINA M&A DEALS

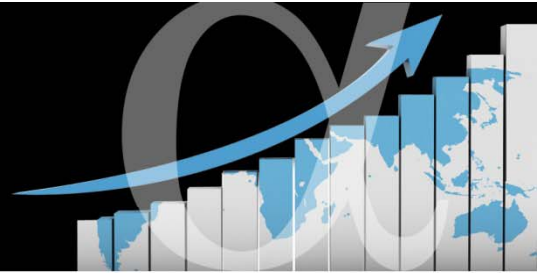
Deals through February 5 of each year



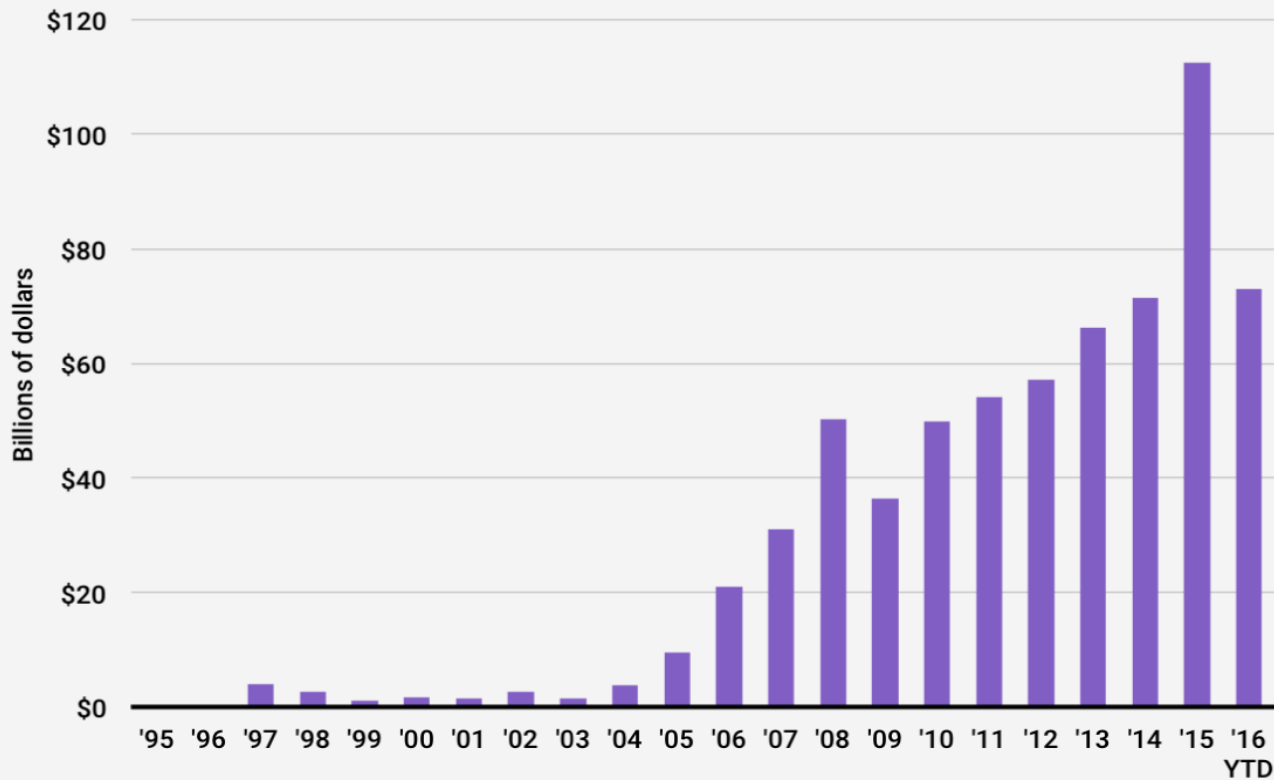
SOURCE: Dealogic

BUSINESS INSIDER

M&A deal value



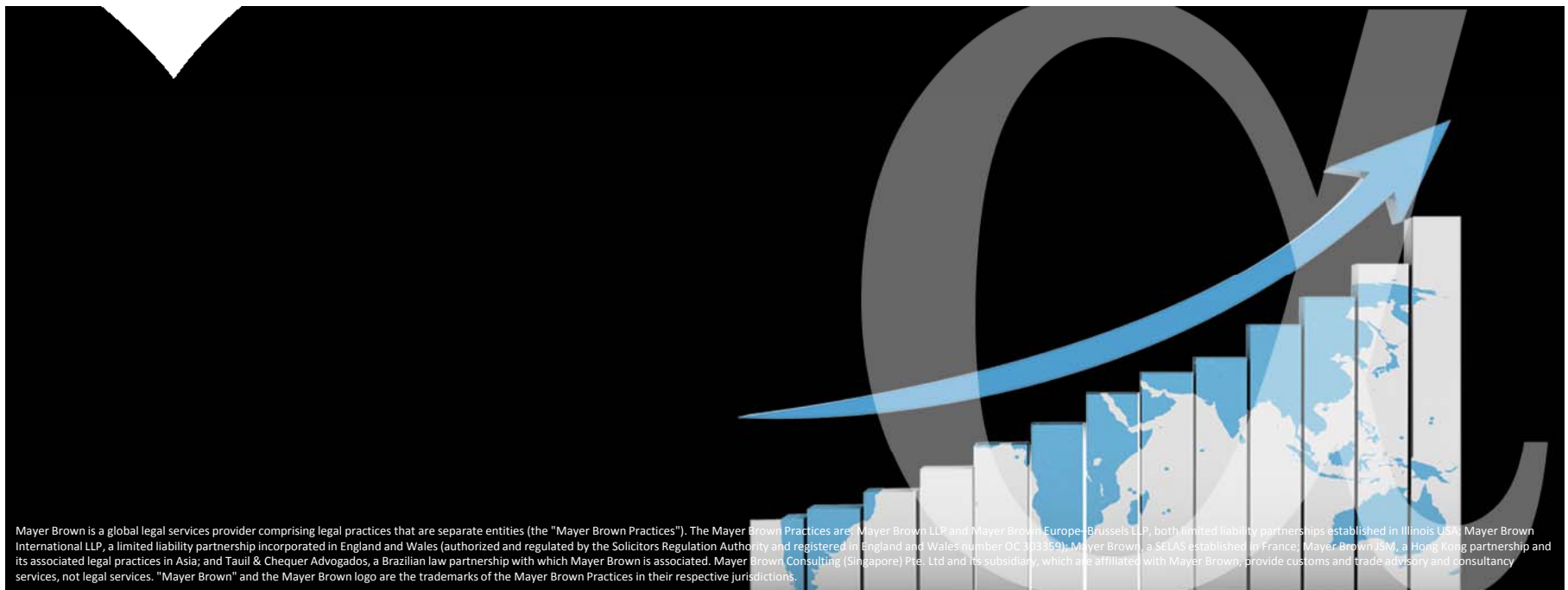
CHINA M&A DEAL VALUE



SOURCE: Dealogic

BUSINESS INSIDER

MAYER • BROWN



Mayer Brown is a global legal services provider comprising legal practices that are separate entities (the "Mayer Brown Practices"). The Mayer Brown Practices are: Mayer Brown LLP and Mayer Brown Europe-Brussels LLP, both limited liability partnerships established in Illinois USA; Mayer Brown International LLP, a limited liability partnership incorporated in England and Wales (authorized and regulated by the Solicitors Regulation Authority and registered in England and Wales number OC 303359); Mayer Brown, a SELAS established in France; Mayer Brown SM, a Hong Kong partnership and its associated legal practices in Asia; and Tauil & Chequer Advogados, a Brazilian law partnership with which Mayer Brown is associated. Mayer Brown Consulting (Singapore) Pte. Ltd and its subsidiary, which are affiliated with Mayer Brown, provide customs and trade advisory and consultancy services, not legal services. "Mayer Brown" and the Mayer Brown logo are the trademarks of the Mayer Brown Practices in their respective jurisdictions.