

9TH ANNUAL Investment Management Regulatory University



Agenda

Chicago May 5, 2015

Mayer Brown
71 South Wacker Drive
Chicago, IL 60606

New York May 14, 2015

Hilton New York
1335 Avenue of the Americas
New York, NY 10019

TIME (All times local)	TOPIC	PANELISTS
8:00 a.m. – 9:00 a.m.	REGISTRATION AND CONTINENTAL BREAKFAST	
9:00 a.m. – 10:30 a.m.	Hot Topics in Investment Adviser Regulation <ul style="list-style-type: none"> • OCIE exam priorities • Custody Rule – pain that keeps on giving – latest SEC guidance • Last ADV update season and trends and lessons learned • Marketing – shenanigans to avoid. • DOL proposed expansion of ERISA fiduciary duty – HOT off the press • Impact of criminal convictions under ERISA and SEC rules • SEC risk monitoring initiatives for advisers and funds • Investment Management Guidance Updates 	Rory Cohen Stephanie Monaco Lennine Occhino Amy Pershkov
10:30 a.m. – 10:45 a.m.	BREAK	

10:45 a.m. – 12:15 p.m.	Growing Examination and Enforcement Trends Affecting Investment Advisers and Other Fiduciaries <ul style="list-style-type: none"> • SEC and DOL enforcement activities and private litigation -- defensive strategies <ul style="list-style-type: none"> ○ Whistleblowers as factors in problem solving and self-reporting, KBR case ○ Current SEC enforcement interests and aggression ○ Pay-to-play sweep ○ Enforcement interest in capital raising and marketing activities ○ Current DOL enforcement issues • ERISA activities by the plaintiffs' bar – conflicts, risk of Fiduciary status, remedies • Investments in proprietary funds, revenue sharing and prohibited transactions 	Stephanie Monaco Richard Rosenfeld Nancy Ross Matthew Rossi
12:15 p.m. – 1:15 p.m. LUNCH		
1:15 p.m. – 2:45 p.m.	Evolving Negotiation Dynamics In Portfolio Company Acquisitions and New Trends in Credit Funds and CLO Risk Retention Vehicles <ul style="list-style-type: none"> • The impact of <i>Cigna Health</i> decision on merger mechanics and protections • Revisiting MAC clauses and interim operating covenants post-<i>Cooper Tire</i> decision • Key issues in structuring emerging “build-to-core” funds for real estate investing • Evolving credit fund structures and related regulatory issues • Structuring alternatives for addressing CLO sponsor risk retention requirements 	Lawrence Berkovich (NY) Rory Cohen Paul Forrester (CHI) Jeff Legault John Noell Kevin Sheridan
2:45 p.m. – 3:00 p.m. BREAK		

3:00 p.m. – 4:00 p.m.	Compliance Issues Affecting Global Operations <ul style="list-style-type: none">• OCIE and FINRA cybersecurity initiatives• Best practices for reducing likelihood of data breaches and mitigating harm• Privacy, cybersecurity and data protection developments• The FCPA risk profile for the financial services Industry• Hot topics affecting FCPA enforcement risk• Customizing an FCPA Compliance Program	Audrey Harris (CHI) Amy Pershkov Jeff Taft Larry Urgenson (NY)
4:00 p.m. – 5:00 p.m.	Ethical Duties of an In-House Lawyer	Charles Regan
5:00 p.m. – 6:00 p.m.	COCKTAIL RECEPTION	
