

- ✦ US high-yield issuance at \$91.6B vs. \$90B for same period
- ✦ \$11.5 billion of inflows to HY funds for YTD 2015
- ✦ Flows into retail funds turned positive for first time in tv (\$530 million); largest in-flows in over a year.
- ✦ Corporate cash on hand close to record levels (\$1.6T)

Source: S&P Global







State of Middle Market Lending

Moderator
Wendell M. [unclear] Managing Director, [unclear]

Panelists
Gregory Robbins, Senior Director, [unclear]
Joshua Niedner, Managing Director, [unclear]
Meghan Neenan, Managing Director, [unclear]

Gregory Robbins

Joshua Niedner

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David A.

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