

THE CONTINUING IMPACT OF
Dodd-Frank



Agenda
 June 26, 2012

8:30 a.m.

Registration and Breakfast

9:00 a.m. – 10:00 a.m.

Volcker Rule

This panel will focus on the implementation of the Volcker Rule.

- Interpreting recent guidance on the conformance period
- Key issues for the final regulations including: (i) asset liability management, hedging and market making exemptions from the proprietary trading ban; (ii) the definition of covered fund and the impact of Super 23A; and (iii) extraterritoriality
- Possible restructuring options in securitization

Panelists:

David R. Sahr and Carol A. Hitselberger

10:00 a.m. – 11:00 a.m.

Developments in Bank Regulation

This panel will address several recent key regulatory initiatives affecting both traditional banking organizations and nonbank financial companies, as well as important Dodd-Frank provisions soon to take effect.

- Enhanced prudential standards for Systemically Important Financial Institutions (SIFIs)
 Designation of nonbank financial companies by the Financial Stability Oversight Council (FSOC) for supervision and regulation by the Federal Reserve Board (FRB)
- Impact of new Dodd-Frank financial stability criteria on bank acquisitions
- Upcoming changes to bank lending limits and Section 23A affiliate transaction restrictions

Panelists

Scott A. Anenberg, Thomas J. Delaney and Jeffrey P. Taft

11:00 a.m. – 11:15 a.m.

BREAK

11:15 a.m. – 12:15 p.m.

Mortgage Litigation

This panel will focus on recent trends in mortgage litigation.

- “Putback” litigation against issuers of Residential Mortgage-Backed Securities (RMBS)
- Securities claims against RMBS issuers and underwriters
- RMBS litigation against mortgage-securitization trustees
- Government investigations of RMBS
- Mortgage-related settlements

Panelists:

Matthew D. Ingber and Michael O. Ware

12:15 p.m. – 1:15 p.m.

LUNCH

1:15 p.m. – 2:00 p.m.

Derivatives Regulation

This panel will address the developments in derivatives regulation.

- Final Dodd-Frank definitions of swap dealer (SD)/major swap participant (MSP)
- Dodd-Frank registration process and timeline for SDs and MSPs
- Update on Dodd-Frank cross-border guidance
- The European Market Infrastructure Regulation (EMIR) in the context of Dodd-Frank

Panelists:

Joshua Cohn, David R. Sahr and Ed Parker

2:00 p.m. – 2:45 p.m.

Concurrent Breakout Sessions

Session 1:

Capital

This breakout session will focus on recent regulatory capital developments, including US and global implementation of various Basel Committee standards, as well as the impact of the Collins Amendment and various capital-related provisions of Dodd-Frank.

- US implementation of Basel 2.5, including approach to Dodd-Frank ratings ban
- US proposal to implement Basel III capital and liquidity requirements
- Other Dodd-Frank capital provisions, including capital plans, stress testing and enhanced requirements for SIFIs
- Recent Basel Committee initiatives, including proposed comprehensive changes to trading book rules
- Impact on securitizations

Panelists:

Scott A. Anenberg and Carol A. Hitselberger

Session 2:

Consumer Financial Protection Bureau

This breakout session will focus on the recent activities of the Consumer Financial Protection Bureau (CFPB), expectations for the next six months and the challenges facing depository institutions and other providers of consumer financial products and services.

- Notable CFPB rulemakings, bulletins and other issuances over the past year and expectations for the next six months
- Supervision and examination by the CFPB of non-depository institutions, including “larger participants” and those entities covered based upon a risk determination
- Enforcement of federal consumer protection laws by the CFPB and state attorneys general and the potential for additional private litigation
- Upcoming study regarding pre-dispute arbitration agreements and its potential impact

Panelists:

Andrew J. Pincus, Richard M. Rosenfeld and Jeffrey P. Taft

Session 3:**Insurance**

This breakout session will focus on key aspects of the impact of Dodd-Frank on insurance companies.

- The Federal Insurance Office and Federal Advisory Committee on Insurance
- SIFI designation
- Non-admitted and Reinsurance Reform Act (NRA)
- Distinguishing insurance from swaps
- Definitions of “swap dealer” and “major swap participant”
- Application of the Volcker Rule to insurers

Panelists:

Lawrence R. Hamilton and Vikram Sidhu

2:45 p.m. – 3:00 p.m.

BREAK

3:00 p.m. – 4:00 p.m.

Cross-Border & International Issues

This panel will highlight the status of financial reform efforts in the EU and developments in the extraterritorial reach of US reforms.

- Changes to EU legislation relating to market infrastructure, the regulation of investment services and financial instruments, insider dealing laws, alternative investment funds and capital requirements
- Extraterritorial and competitive concerns raised by US derivatives regulation and the Volcker Rule
- Cross-border application of the US federal securities laws

Panelists:

Marc R. Cohen and Jerome J. Roche

4:00 p.m. – 5:00 p.m.

Securitization

This panel will focus on key aspects of the impact of Dodd-Frank on securitization transactions.

- Disclosure
- Risk retention
- Rating agencies
- Volcker Rule
- Conflicts of interest
- Regulatory capital

Panelists:

Jason H.P. Kravitt and Carol A. Hitselberger