

TAUIL & CHEQUER AND MATTOS FILHO FOLLOW-ON OFFERING

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Mattos Filho, Veiga Filho, Marrey Jr e Quiroga Advogados and Davis Polk & Wardwell have helped Brazilian educational company Kroton on its US\$237 million follow-on offering on BM&FBovespa.

The shares were priced on 29 June, with Tauil & Chequer - affiliated with Mayer Brown LLP and White & Case LLP advising the joint bookrunners: Banco Itaú BBA, BTG Pactual, Banco Santander and Banco Bradesco BBI.

“In this tough market we believe Kroton is an example of a great success,” says Mattos Filho partner Renato Ximenes. “It set a price very close to market and even exercised the hot issuance with a secondary offering of shares held by certain shareholders.”

Mattos Filho and White & Case can be found working together and on opposite sides of the table in several share offerings, including Brazil Pharma’s share debut, while Davis Polk and the Brazilian firm both worked on Qualicorp’s IPO.

Mattos Filho and White & Case teamed up again for the IPO of Queiroz Galvão’s energy exploration and production unit (QGEP), a deal that saw Tauil & Chequer and Milbank, Tweed, Hadley & McCloy LLP advise the underwriters.

Counsel to Kroton

Brazil

Mattos Filho, Veiga Filho, Marrey Jr e Quiroga Advogados

Partners Renato Schermann Ximenes de Melo and Sergio Spinelli, and associates Raphaela Tercia Vasconcellos, Sabrina Naritomi, Fernando Correa, Anna Luiza Ramos

US

Davis Polk & Wardwell

Partner Manuel Garciadiaz and associates Drew Glover, Joana Benjamin and Artur Andrezo

Counsel to the banks

Brazil

Tauil & Chequer - affiliated with Mayer Brown LLP

Partner Carlos Motta and associates Caio Cossermelli, Kristian Orberg, Stephanie Pepe and Beatrice Orfelli

US

White & Case LLP

Partners Donald Baker, Fernando de la Hoz and Ray Simon, and associates John Guzman, Thais de Gobbi and Alex Specht.