

Mayer Brown's Private Investment Fund Team

Mayer Brown's Private Investment Fund team includes lawyers from a variety of practices who work closely together to ensure integrated corporate and securities, finance, real estate, investment management, financial services regulatory, ERISA and tax advice for our investment fund clients in connection with fund formation, structures, acquisitions and dispositions.

Banking & Finance

[Forrester, J. Paul](#), Chicago, represents investment banks, commercial banks, corporations and funds with respect to international securities, lending, corporate and investment activities. A substantial part of Paul's practice is focused on private investment funds and cross-border capital raising activities. Paul has represented private investment funds organized in Luxembourg and the Cayman Islands as well as the United States. He has represented private investment funds that have focused on investments in real estate, project finance and other financial assets.

[Mullen, J. Thomas](#), Chicago, primarily represents private equity funds and REITs in subscription loan and other secured and unsecured real estate financings. He also represents other major firm clients as borrowers in highly structured leveraged financings and cross-border transactions. He was previously the Partner-in-Charge of the London office. His prior practice involved extensive representation of major lenders in complex secured and unsecured transactions including international lending, project finance, energy and oil and gas finance.

[Nguyen, Hoang Anh](#), Vietnam, has experience in the financial markets with emphasis on the securities arena, derivatives and performance bond issuance, cross-border finance transactions and domestic and international bond issuance, often advising both local issuers and overseas banks, acting for key financial advisers and multinational funds. He is a member of Vietnam Association of Financial Investors (the "VAFI"), and Chairman of the Legal and Documentation Committee of The Vietnam Bond Markets Forum (the "VBMF").

[Salvest, Drew](#), London, has extensive experience of US and international capital markets transactions. He advises financial institution issuers and bankers on a broad range of securities products which are sold to investors pursuant to US SEC-registered public offerings, global offerings, Regulation S/Rule 144A offerings and private placements. Drew qualified in New York in 1988.

[Telpner, Joel](#), New York, concentrates his practice on representing financial institutions, derivative dealers, investment banks, private investment funds and end users in designing, structuring and negotiating complex derivative transactions. Joel advises clients on a broad variety of financial products and transactions, including total return and credit default swaps, synthetic products, credit and equity-linked products, hedge fund-linked products, structured and leveraged finance transactions, CDOs/CLOs and other securitization products. He also has extensive experience advising clients on trading and regulatory issues involving various capital markets products.

Corporate & Securities

[Blair, Michael](#), Chicago, focuses his practice on general corporate & securities work, including public and private merger, acquisition, divestiture and financing transactions, as well as Securities Act and Exchange Act compliance. Mike regularly represents issuers in public and private offerings and has extensive experience representing real estate investment trusts and fund sponsors.

[Carlson, James](#), New York, serves as the managing partner of the firm's New York office. Jim represents fund sponsors, institutional investors and portfolio companies. He has given advice to the boards of directors of many public and private companies concerning special projects and problems. He also regularly represents buyers, sellers, and management in complex leveraged buyouts and acquisitions. Additionally, Jim advises clients regarding private mergers, stock and asset acquisitions and divestitures, securities offerings, private placements, and corporate and partnership liquidations and reorganizations.

[Davis, Robert C.](#), Chicago, focuses his practice primarily on private equity leveraged buyouts, mergers, acquisitions, divestitures and growth equity investments. Rob has handled transactions ranging from several million dollars to more than \$1 billion and has represented closely held companies, public companies and numerous private equity funds.

[Finseth, Eric](#), Palo Alto, practices corporate and securities law. He has broad securities and transactional experience spanning: securities laws applicable to SEC reporting companies and other participants in the public markets, such as banks and hedge funds; mergers and acquisitions; registered and unregistered offerings of equity, debt and complex securities; the formation and subsequent representation of real estate investment funds and venture capital funds; and venture capital financings and the formation of technology startup companies.

[Hamilton, Lawrence](#), Chicago, represents both registered investment companies and venture capital and private equity funds and fund sponsors. His practice also includes corporate mergers and acquisitions, public offerings and private placements of stock and debt and counseling insurance companies regarding regulatory compliance. Additionally, Larry has substantial experience in the formation and operation of offshore companies, particularly in Bermuda and the Cayman Islands.

[Jungels, Gary](#), Chicago, has substantial experience in structuring, negotiating and closing buyout, mezzanine/sub-debt, venture capital and other private equity funds, in addition to structuring their management companies. Gary's additional experience also includes the representation of bank and other financial institution-affiliated funds, SBIC-licensed funds and funds utilizing CDO/CLO structures.

[Lang, Angela](#), Chicago, has substantial experience in structuring private equity funds with a particular focus on real estate funds. She has represented several large real estate investment managers. Angela's experience includes real estate funds with a wide range of investment strategies, including core, value-added, opportunity, debt, global and foreign country-specific funds. She also has extensive experience in a wide variety of other corporate transactions, including mergers, acquisitions, joint ventures, venture capital transactions and corporate reorganizations.

[Lee, David](#), Chicago, focuses his practice primarily on private equity transactions, including mergers, acquisitions, divestitures, leveraged buyouts, venture capital investments and minority equity investments, handling matters ranging from several million dollars to more than \$2 billion.

[Lee, Jean-Pierre](#), Paris, focuses his practice in the areas of leveraged, acquisition and other structured finance transactions; mergers and acquisitions; and joint ventures and strategic alliances. His experience includes the purchase and subsequent refinancing of the distribution network of a leading beer brewer; several acquisitions of real property companies and assets in France by one of the world's main financial services groups; transactions in the luxury goods and hotel industries on behalf of a leading US-based private equity firm; syndicated and CMBS conduit-financed secured credit facilities extended by French and international lenders; and several other finance, corporate and real estate transactions. Jean-Pierre is fluent in French and English and has practiced law in France and the United States.

[Loy, Olga](#), Chicago, represents private equity funds and fund sponsors in structuring, negotiating and forming private equity, venture capital funds and co-invest funds. She also plans and structures other complex business transactions, including leveraged buyouts, recapitalizations and private equity and venture capital investments. Additionally, Olga has a broad tax law background, and has substantial experience in creating most tax-efficient structures for private equity fund sponsors and investors, including management fee waivers, blocker corporation structures for foreign and tax-exempt investors and debt-financed UBTI planning.

[Modlich, Joachim](#), Cologne, has substantial experience in representing private equity investors (including funds) in corporate and real estate transactions in Germany. Joachim's practice covers all kinds of investments and divestments in various asset classes also involving joint ventures and investments in distressed targets.

Mayer Brown's Private Investment Fund Team

[Noell, John](#), Chicago, focuses much of his practice in the private investment area. He helps SEC-registered and private investment advisors structure a variety of pooled and separate account investment products and advises them on a variety of compliance issues. John's private fund experience includes private equity partnerships, fund of funds products, and real estate opportunity, core and debt funds. In addition to having a broad corporate law background, John previously served as in-house general counsel of a large investment management firm.

[Nosworthy, Tim](#), London, focuses on investment funds. He advises on a range of investment funds, regulatory and asset management matters, including the formation and structuring of investment funds, advising prospective investors in UK investment funds, and advising on secondary acquisitions and disposals of fund interests. Tim also advises on a wide range of corporate and corporate finance matters, including mergers, acquisitions, disposals, joint ventures and reorganizations, both domestic and cross-border.

[Posthuma, Matthew](#), Chicago, has substantial experience in the private investment fund area. He also is experienced in a wide variety of other corporate transactions, including mergers, acquisitions, joint ventures, venture capital and reorganizations. Matt has particular industry expertise with real estate and financial institutions.

[Robertson, Martin](#), Hong Kong, has experience on cross-border mergers and acquisitions, private equity and venture capital transactions, joint ventures and all matters of corporate and commercial advice. Martin has a particular focus on local and international blue chip corporations, hedge funds and private equity houses.

[Ryan, Allan \(Kelly\)](#), Chicago, Kelly Ryan is Co-Coordinator of the firm's Private Investment Fund practice. Kelly has substantial experience in structuring private investment funds with a particular focus on real estate, infrastructure and private equity. Kelly's clients range from newly formed firms to a number of the largest global investment managers. His fund experience includes real estate core, core-plus, value-added and opportunity (including open-end and closed-end funds), infrastructure, emerging markets, distressed debt and structured products. He also has extensive experience in structuring complex domestic and cross-border joint ventures as well as privatizations, public and private mergers, acquisitions and securities offerings. Kelly joined Mayer Brown after law school in 1998, was promoted to partner in 2005, left the firm in 2006 to become an investment banker at Merrill Lynch and rejoined the partnership in 2007.

[Sagan, John](#), Chicago, represents clients in mergers and acquisitions, venture capital and private equity funds, private placements of both equity and debt securities. John's industry expertise includes marine, closed-end registered investment companies, steel processing, and for-profit education.

[Saracco, Gail](#), Chicago, has substantial experience in the private investment fund area. She regularly represents fund sponsors in the formation of a variety of open and closed end funds. Gail's private fund experience includes insurance company separate account products, fund of funds and real estate and private equity funds. She also represents investors in private equity and real estate funds.

[Schneidman, Edward](#), Chicago, represents issuers and underwriters in public and private offerings, with an emphasis on limited partnerships and other syndicated entities (real estate, venture capital, oil and gas, and leasing), real estate investment trusts, and institutional funds, including group trusts, separate accounts, and tax-exempt title-holding corporations. Ed also regularly advises clients regarding public and private mergers, stock and asset acquisitions and divestitures, as well as corporate and partnership liquidations and reorganizations.

[Shepro, Richard](#), Chicago, focuses much of his practice in the private investment area. Rick represents fund sponsors, institutional investors and portfolio companies. He has given advice to the boards of directors of many public and private companies concerning special projects and problems. He also regularly advises clients regarding public and private mergers, stock and asset acquisitions and divestitures, securities offerings and corporate and partnership liquidations and reorganizations.

[Smith, Phillip](#), Hong Kong, focuses his Hong Kong-based fund formation practice on private equity funds for institutional investors especially real estate funds. He structures and negotiates limited partnerships and offshore corporate structures and the related advisory and consultancy arrangements to meet the applicable licensing and tax objectives. Phill also establishes long equity and principal protected funds for retail investors. He also counsels various sponsors and fund managers on Hong Kong law licensing issues. He also structures underlying investments for funds investing in the PRC and Vietnam.

[Stevens, Mark](#), Hong Kong, has experience in negotiating, drafting and completing subscription agreements, shareholder agreements, and joint ventures. In addition, he advises clients on mergers and acquisitions, joint ventures and private equity investments. Mark also has experience in company and commercial transactions (domestic and cross-border) focusing primarily on acquisitions and sales of companies, groups of companies and assets.

[Uhrynuk, Mark](#), Hong Kong, represents corporate clients, private equity investor groups, investment and commercial banks in cross-border mergers, acquisitions, divestitures, joint ventures, and strategic alliances, particularly in technology and e-commerce sectors. Mark has extensive experience in a wide range of international and US securities matters, including global and US public and private offerings of equity and debt securities, tender offers, SEC filings and other matters arising under US securities laws for public issuers and shareholders. His practice includes the representation of venture capital and private equity financings, particularly in technology and e-commerce sectors. Likewise, his practice includes the representation of international and emerging market investment fund transactions and other

capital market transactions, as well as financings of all types, including negotiating and documenting secured and unsecured lending arrangements, high yield financings, complex structured and project financings, gold lending, and leveraged buy-out transactions.

[Vitale, Thomas](#), New York, represents venture capital and private equity funds in its organizational and portfolio investment activities, particularly in technology-driven industries. Tom also represents portfolio companies of private equity investors and other small- and medium-capitalization companies in capital-raising transactions, mergers and acquisitions.

[Von Bunau, Dr. Heinrich](#), Frankfurt, has substantial expertise in corporate matters especially corporate restructuring, mergers and acquisitions, private equity and venture capital investments, and private investment funds. Heinrich regularly advises start-up companies, including biotech companies, venture capitalists and real estate investment funds in all corporate matters.

[Walther, James](#), Los Angeles, represents both public and privately-held companies in connection with mergers and acquisitions, financings, and company restructurings. He is experienced in the formation of investment funds and in advising private investors and funds in connection with acquisition and investment transactions. In addition to his representation of private companies and investment funds, Jim has extensive experience in merger and acquisition transactions for publicly-held companies and in public securities offerings. He has particular expertise in representing issuers and investors in financings and complex restructuring transactions for companies in financial difficulty and in negotiated and non-negotiated change of control transactions.

[Weiser, Dr. Benedikt](#), Frankfurt, focuses on advising both investors and fund sponsors on structuring and forming investment funds (private equity, real estate, infrastructure, mezzanine and hedge funds) and navigating global tax and regulatory issues.

[Wheeler, Reb](#), New York, focuses on mergers and acquisitions, private equity and venture capital, securities, general corporate matters and pharmaceutical transactions. He advises US and international companies and investors in connection with a wide range of transactions and other matters. Reb's transactional experience includes mergers, stock and asset acquisitions and divestitures, leveraged buyouts, joint ventures, licensing arrangements, restructurings, venture and later-stage equity financings; and debt securities offerings. Many of the matters with which Reb has been involved have included a cross-border dimension.

Counsel

[Harlan, Heather](#), Chicago, focuses her practice on representing both fund sponsors and investors in connection with private equity funds, real estate and hedge funds. Representation of fund sponsors focuses on advising sponsors of fund of funds, real estate and private equity funds on fund formation, securities offerings, negotiations and documentation throughout the fund-raising process. Advice to institutional investors concentrates on representing fund of

funds, endowments, corporate benefit plans and insurance companies in reviewing and negotiating the terms of their investments in both US and international private equity, real estate and hedge funds.

[Quinn, Dennis](#), Chicago, represents issuers in private and public offerings of limited partnership and limited liability company interests, including those with REIT subsidiaries, for investment by institutions and high net-worth individuals. In addition, Dennis helps clients to structure and negotiate joint-venture arrangements and represents institutional investors in reviewing and negotiating investments in private real estate investment funds.

[Weinberger, Seth](#), Chicago, focuses his practice on private equity and his private fund experience includes private equity partnerships, representing investors in their investments in funds and representing funds in direct equity investments, with an emphasis on high technology companies.

ERISA

[Bader, Laura](#), Chicago, focuses her practice on institutional investment and ERISA fiduciary matters. She structures and negotiates private equity, real estate and hedge funds for fund sponsors as well as for pension plans and other institutional investors. Laura counsels ERISA plans, investment managers, insurance companies and a variety of pooled investment vehicles on compliance matters. She also structures underlying investments for ERISA compliance, and represents clients on ERISA compliance matters with respect to structured finance and other transactions, including leveraged leasing and securitization.

[Krueger, Herbert](#), Chicago, is a member of the firm's management committee. Bert has more than 30 years of experience in ERISA and public pension law and is a recognized authority in the area. Bert chaired the fiduciary committee of the Illinois Study Commission on Public Pension Plan Investment Practices, is the former chair of the Governmental Affairs Committee of the Pension Real Estate Association, and served on the Advisory Board to the NYU Real Estate Institute Pension Plan Investment Conferences. Bert is a frequent participant at professional and industry meetings with respect to fiduciary, tax and ERISA aspects of pension investments, and has represented various groups of pension plans and/or investment managers with respect to important legal issues of general applicability, including, for example, representation of the National Association of Real Estate Investment Managers with respect to the application of the Investment Advisers Act of 1940 to real estate investment managers and pension consultants, and representation of the not-for-profit Institutional Real Estate Clearinghouse with respect to important IRS and SEC rulings to facilitate the secondary trading of private real estate investment securities.

[Occhino, Lennine](#), Chicago, concentrates exclusively in the pension investment area, advising on the structuring and offering of alternative investment vehicles of all types to ERISA and government plans and other institutional investors, including onshore and offshore hedge

funds, private equity funds, real estate funds, infrastructure funds, group trusts, bank collective trusts, insurance company separate accounts, REMICs and REITs. She also advises plan sponsors, trustees, investment managers, and other fiduciaries with respect to their fiduciary obligations and compliance procedures. Lennine has extensive experience representing clients in connection with Department of Labor prohibited transaction exemption and advisory opinion requests, as well as audits and enforcement actions brought by the Department of Labor.

Counsel

[Gosker, Erika](#), Chicago, focuses her practice in the pension investment area, representing sponsors of private real estate funds that are offered to institutional investors, including benefit plan investors and governmental plans. In these matters she handles the ERISA aspects of the structuring and formation of the fund, including negotiating with the prospective investors regarding their ERISA-related comments to the fund documents. Erika also helps the fund sponsors structure the underlying investments of the fund so that the fund may rely on these investments to qualify for exceptions to holding plan assets under ERISA. She also assists investment managers with ERISA fiduciary matters and compliance procedures and advises clients on ERISA issues relating to securitizations.

[Shore, Linda](#), Washington D.C., focuses her practice on structuring private investment funds, commingled trusts, insurance company separate accounts, REITs and other investment products to be offered to ERISA and governmental plan investors. She also regularly represents clients in connection with government investigations, regulatory filings, and legislative issues.

Financial Services Regulatory & Enforcement

[Butowsky, Michael](#), New York, provides organizational, regulatory, and transactional advice for venture capital funds, hedge funds, funds of funds and registered investment companies. Likewise, Michael provides organizational and regulatory advice for investment advisers and broker dealers, including those operating on the internet. He also provides advice to investment advisers and broker-dealers concerning mergers and acquisitions. He also counsels clients regarding Investment Company Act of 1940 "status" issues for all types of entities.

[Gibbons, Michele](#), New York & Houston, provides organizational, regulatory, and transactional advice for venture capital funds, hedge funds, funds of funds and registered investment companies. Likewise, Michele provides organizational and regulatory advice for investment advisers and broker dealers, including those operating on the internet. She also provides advice to investment advisers and broker-dealers concerning mergers and acquisitions. She also counsels clients regarding corporate and securities matters, including royalty securitizations, public and private offerings of debt and equity, and regulatory issues under the Securities Exchange Act of 1934.

[Horn, Charles](#), Washington D.C., has represented bank and other financial institution sponsors, managers and investors in numerous private investment fund formations and transactions, counseling clients on a wide spectrum of organizational, operational, regulatory and investment issues. Prior to joining Mayer Brown, he was director, Securities & Corporate Practices Division, Office of the Comptroller of the Currency. Charles previously served at the Securities and Exchange Commission, where he was branch chief in the Division of Enforcement from 1982 to 1983. He has been a frequent faculty member or speaker for courses and programs sponsored by the American Bankers Association, the Federal Financial Institutions Examination Council, the International Monetary Fund, and many industry groups. He has been widely published in professional and trade journals such as the Review of Banking & Financial Services, the ABA Banking Journal and the American Banker.

[Knoblock, Elizabeth](#), Washington D.C., focuses her practice on the federal, state and international laws governing the investment management of mutual funds, hedge funds and private accounts, including institutional, retail and wrap fee clientele. She previously practiced elsewhere, serving in particular as General Counsel and Senior Vice President with Templeton Investment Counsel, Inc., and in various legal capacities with the following firms: Kidder Peabody & Co. Inc.; Gruntal & Co., Incorporated; Shearson Lehman Hutton Inc.; E.F. Hutton & Co. Inc.; the Division of Investment Management of the United States Securities and Exchange Commission; and the Office of the General Counsel of the Commodity Futures Trading Commission.

[Kynoch, Nicholas](#), London, advises a broad range of banks and financial institutions on a diverse range of issues, both regulatory and commercial in nature. His practice includes advising on the need for authorization and the scope of regulation of financial services within the UK; on issues that banks and financial institutions face as a result of regulation by the Financial Services Authority under the Financial Services and Markets Act 2000, including drafting and advising on standard form client documentation, internal systems and controls, management structure and outsourcing arrangements for authorized persons; anti-money laundering requirements and procedures; advising on the scope of financial promotion in the UK and the performance of regulated activities and the availability of relevant exemptions; marketing, selling and setting up collective investment schemes in the UK, including alternative investment funds, and property funds, by both overseas and domestic institutions; negotiation of investment management agreements; and advice on the Approved Person regime and the performance of Controlled Functions, and the training, competence and disciplinary requirements to be met in relation to registered individuals.

[Monaco, Stephanie](#), Washington D.C., focuses on investment company and investment adviser regulation and compliance with the Federal Investment Company Act of 1940 and the Investment Advisers Act of 1940 and related laws. Stephanie advises a variety of registered investment companies; hedge funds; private equity funds; investment advisers; and other entities seeking either to become registered or to structure their business affairs to avoid registration and regulation. She also has experience providing advice concerning the inter-

relationship of these practice areas and other related practice specialties, such as broker-dealer regulation, transfer agent regulation, and ERISA matters. Stephanie has been in private practice for 13 years. Prior to that, she worked at the Securities and Exchange Commission, Division of Investment Management in the Chief Counsel's office from 1983 until 1986, and from 1988 until 1991 as a branch chief in the Office of Investment Company Regulation. She is admitted to practice in Maryland and the District of Columbia.

[Or, Sara](#), Hong Kong, advises clients on banking, securities and insurance regulations, compliance, licensing and other regulatory matters including assisting clients to structure and conduct activities in Hong Kong. She also assists clients to obtain any necessary license or authorization for carrying out activities in Hong Kong. Sara's clients include banks, brokers, advisers, hedge funds, private equity funds, insurance companies and other financial institutions. She works regularly with regulatory authorities such as the Hong Kong Monetary Authority, the Securities and Futures Commission and the Insurance Authority.

[Richards-Carpenter, Peter](#), London, is involved in developing and advising on the regulation of financial services in the United Kingdom and has advised the Financial Services Authority on certain aspects of developing its regime. He is co-author of "Banking and Financial Services Regulation" (Butterworths, Third Edition, 2002). Peter qualified as a barrister in 1974 and was admitted as a solicitor in 1986.

Real Estate

[Fitzsimmons, Robert](#), Chicago, covers a wide range of real estate and financing transactions, and related corporate issues. He has extensive experience representing pension funds, public and private REITs, private investors, investment advisors, and other institutions in the creation of, and structuring of investments for various types of funds that develop, acquire, finance, own, operate and manage multi-family, industrial, office and retail properties or equity interests in the entities that develop or own such properties. Bob's practice also includes dealing with regulatory and environmental issues that arise in connection with the acquisition, development and ownership of such properties.

[Gearen, John](#), Chicago, covers a wide range of real estate, corporate and financing transactions. He and he has extensive experience representing private investment funds, commercial banks, national insurance companies, and pension funds in negotiating acquisition, construction, and permanent financing for real estate projects and in negotiating workouts. John has been listed in the World's Leading Real Estate Lawyers, Best Lawyers in America, Leading American Attorneys, and The National Registry of Who's Who in America.

[Ho, Peter](#), Hong Kong, has experience in acting for institutional investors and private investment funds in residential, commercial and industrial real estate investments in Hong Kong and Macau including block acquisitions and disposals and compulsory sale. Peter also

has wide experience in acting for many local and overseas banking institutions in real estate related finance work and enforcement of security over such real estate assets.

[Katz, Alvin](#), Chicago, has a widely diversified practice, representing real estate investors and developers in joint ventures and partnerships, acquisitions and dispositions of real property, debt and equity financings, and management and leasing transactions. Over his more than twenty-five years in practice Alvin has been involved in virtually every aspect of the real estate industry. In recent years his practice has focused on the representation of clients providing equity capital for real estate transactions. Alvin's clients include opportunity funds, investment advisors, public and private pension funds and real estate investment trusts. He is a frequent lecturer at real estate industry conferences and continuing education programs for lawyers and real estate professionals.

[Meyer, Paul](#), Chicago, covers a wide range of real estate, corporate and financing transactions and has extensive experience representing real estate funds, pension funds, investment advisors, developers and other institutions in the creation of partnerships and limited liability companies for the purpose of developing, acquiring, financing, leasing and managing multifamily, industrial, office, health care, hotel and retail properties. Paul's practice also includes representing opportunity funds, pension funds and other institutions in mezzanine, participating and other loan programs.

Tax

[Barry, James](#), Chicago, represents and advises US corporations and individuals in tax planning for foreign operations, as well as US and foreign corporations in tax planning for restructuring of existing foreign and US corporate groups, spin-offs, and acquisitions of foreign and domestic corporations, including obtaining private letter rulings from the Internal Revenue Service. Jim's practice includes representation of offshore insurance companies, investment companies and other foreign entities regarding US taxation of their income and related issues. Likewise, he counsels foreign corporations and individuals in tax planning for investments in US real estate. With regard to creditors and debtors, Jim counsels them in tax planning for workouts of financially troubled companies to minimize tax costs of restructuring and preserve tax attributes (including several detailed studies under section 382 of the Internal Revenue Code).

[Bhogal, Sandy](#), London, advises on all areas of UK corporate tax but specializes in domestic and cross border tax planning and structuring. Sandy advises on the formation and structuring of various funds, primarily funds with real estate assets, hedge funds holding financial assets and private equity funds which invest in UK companies.

[Borey, Laurent](#), Paris, focuses on the structuring of multi-sponsors and multi-country transactions with a particular emphasis on leveraged acquisitions by private equity houses. He has been involved, as advisor to the purchaser, in many major equity deals in France in the last

two years . Laurent's practice also includes structuring work in connection with fund creations (French FCPR, Luxembourg SIIC, SPVs for carried interest structuring).

Bottomlee, Tom, Chicago, focus on a broad range of US federal and international tax issues. He advises some of the nation's leading publicly and privately held organizations in the areas of tax planning and on taxable and non-taxable mergers, acquisitions, divestitures, and other corporate reorganizations. In addition, Thomas has substantial experience representing investors and sponsors with respect to cross-border real estate fund formations and operations. Thomas held senior-level management positions with several large and midsize commercial enterprises prior to entering the legal profession, and consequently brings a unique and informed perspective to the practice of tax law.

Bruns, Jeffrey, Chicago, has substantial experience reviewing private equity and commodity funds on behalf of taxable, tax-exempt and foreign investors. He also has experience structuring and preparing disclosure for investment partnerships and limited liability companies. In addition, Jim's practice includes representation of REITs and investors in REITs.

Hood, Thomas, New York, has substantial experience in reviewing private equity funds on behalf of taxable and tax-exempt investors, as well as advising fund sponsors on private equity fund formation and structuring and documenting the interests of individual principals in private equity fund managers and general partners. Tom also advises corporations on the tax aspects of securitization, financial products, corporate matters and domestic and international transactions.

Klein, Kenneth, Washington, D.C., represents US persons operating and investing abroad and non-US persons operating and investing in the United States. A significant component of his practice involves the financial services sector, including the structuring of investment funds with US and non-US investors and cross-border transactions.

Konopack, Anne Marie, Chicago, has substantial experience structuring real estate, private equity and commodity funds on behalf of fund sponsors as well as reviewing such funds for taxable, tax-exempt and foreign investors. In addition, Anne Marie also has substantial experience with REITs and the UPREIT structure and advises banks, merchant banks and other organizations on the formation of employee co-investment plans.

Levy, William, Chicago, has substantial experience in reviewing private equity funds on behalf of taxable and tax-exempt investors, as well as advising fund sponsors on private equity fund formation and structuring and documenting the interests of individual principals in private equity fund managers and general partners. Bill also advises corporations on partnership tax issues, corporate tax issues, and unrelated business taxable income issues. In addition, he advises sponsors and investors in the real estate investment trusts.

Luscombe, George, Chicago, has extensive experience advising and structuring investment partnerships which invest in real estate, natural resources, and securities. He advises

promoters and institutional investors (taxable and tax-exempt) with regard to private equity funds as well as private investment and development joint ventures. He was formerly an assistant branch chief in the Legislation and Regulations Division of the IRS Office of Chief Counsel. George is a Certified Public Accountant (Illinois) and is a past chair of the Federal Tax Section Council of the Illinois State Bar Association.

[Pieron, Astrid](#), Brussels, has more than 25 years of tax experience, which includes 20-plus years of focus on international taxation. Her practice covers the fiscal aspects of financial functions within multinational groups, tax optimization of mergers and acquisitions, structuring of financial products and investment funds, and general assistance to private equity deals. Astrid has had a primary geographic emphasis on Brussels and Luxembourg throughout her career, and together with Mayer Brown's Paris office (which won the 2006 Private Equity Award) she is advising on most of the significant private equity transactions that directly or indirectly are connected to the Benelux countries.

[Rosenstein, Martin](#), Los Angeles, has advised clients in the private equity area for more than 20 years. Martin regularly advises clients on tax issues involved in private equity investments, including those with respect to unrelated business taxable income, partnerships, hedge transactions, real estate investment trusts and debt restructurings.

[Steiner, Peter](#), London, advises on all areas of UK corporate tax, and specializes in real estate transactions. He has advised on the formation, structuring, reorganization and ongoing tax management of various types of funds, including real estate, private equity and infrastructure funds. Peter is one of the leading UK experts on VAT and has advised UK managers, investors and asset holders on the VAT treatment of both domestic and international funds transactions.

Counsel

[Organ, Joseph](#), Chicago focuses his practice on advising, structuring and preparing disclosure for US and foreign commodity and security investment partnerships and limited liability companies, including transactions in which securitization of financial assets is part of the structure. In addition, he has worked substantially on REIT transactions including UPREIT structures, and also has worked on real estate and other partnership venture capital investment transactions and related tender offers. He has also worked on regulated investment company matters.